Public statement

Freidman Capital Group LLC and Stonebridge Entity Group (the scam entities) www.freidmancapitalgrp.com/ www.stonebridgeentitygrp.com (the websites) info@freidmancapitalgrp.com/ info@stonebridgeentitygrp.com (the email addresses)

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Financial Services (Jersey) Law 1998 (**FS(J)L**)

This statement is to warn members of the public against dealing with unauthorised financial service providers, including the scam entities. The Jersey Financial Services Commission (**JFSC**) holds documentation showing the scam entities are carrying on, or holding out as carrying on, Investment Business in Jersey when they are not authorised by the JFSC to do so.

The JFSC confirms:

› the scam entities have never been registered, nor applied for registration, under the FS(J)L. Therefore, any Investment Business carried on by the scam entities is in contravention of Article 7 of the FS(J)L

› correspondence from the scam entities, reviewed by the JFSC, displays multiple indicators of fraud, suggesting they are operating for fraudulent purposes

Anyone who has had dealings with these scam entities should contact our Enforcement team.

How to spot a scam

If you receive an unexpected message, friend request, email, text, call or letter, look for signs that it may be a scam. These can include but are not limited to:

› spelling mistakes and poor grammar

› pressure and urgency for you to do something

› asking or telling you to click on a link

› unusual payment methods

› unusual communication methods

› promises or offers that seem too good to be true

› requests for sensitive and/or personal information

› website addresses and social media accounts that closely resemble but differ slightly from genuine sites

How to protect yourself

Stop – do not act immediately to unexpected calls, messages and emails, especially if you are being asked to act quickly, or disclose personal or sensitive information.

Check – contact a firm directly to verify the request and use official contact details, check regulator registers and search company/individual names with 'scam' or 'warning' within the search term.

Protect – speak to someone you trust, your bank, or service provider before sending any money to any individual or firm that has unexpectedly contacted you.

For any business claiming to be registered or regulated in Jersey, members of the public can verify:

- a company's regulated status by visiting regulated entities — Jersey Financial Services Commission
- a company's registration details by visiting registry — Jersey Financial Services Commission

If you think you have been targeted

Please report it to:

- the States of Jersey Police
- your bank – if you have already made a payment
- the JFSC's Enforcement Division

Fraud prevention resources

You can follow the Jersey Fraud Prevention Forum on Facebook or LinkedIn for guidance on avoiding scams and what to do if you think you have been scammed:

- https://www.facebook.com/jsyfraudforum
- https://www.linkedin.com/company/jersey-fraud-prevention-forum/

For further enquiries, please contact the JFSC's Enforcement Division.

You can also contact the JFSC's confidential whistleblowing line on +44 (0)1534 887557.