



Jersey Financial Services Commission

22 MAY 2012

FEEDBACK PAPER ON CONSULTATION NO.2 2011

The Commission has today published a feedback paper following the conclusion of its consultation on the regulatory requirements for Jersey incorporated registered deposit-takers in respect of Large Exposure requirements. The aims are to:

- Remove all current exemptions (group, third-party bank and sovereign);
- Introduce a system of waivers for group and sovereign exposures ("**Concession Limits**"); and
- Introduce measures to limit the on-going impact on third-party bank exposures.

In order to ease transition, the Codes of Practice for Deposit-taking Business have been amended so as to require implementation from 30 November 2012.

Copies of the following documents can be downloaded from the Commission's Website:

- the [feedback paper](#);
- the original [consultation paper](#)
- the amended [Codes of Practice](#);
- the [Concession Limit application form](#); and
- the associated [Guidance Note](#).

- Ends -

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