CONSULTATION PAPER
NO. 6 2009

FOUNDATIONS (JERSEY) LAW 200-
REGISTRATION AND PROCESS FEES

AND

CHANGES TO REGISTRY SEARCH FEES

ISSUED 9 JUNE 2009
CONSULTATION PAPER

The Jersey Financial Services Commission (the “Commission”) invites comments on this consultation paper. Robert Kirby at Jersey Finance Limited (“Jersey Finance”) is co-ordinating an Industry response that will incorporate any matters raised by local businesses. Comments should reach Jersey Finance by 10 July 2009.

Responses should be sent to:

Robert Kirkby
Technical Director
Jersey Finance Limited
4th Floor,
Sir Walter Raleigh House,
48-50 Esplanade,
St Helier,
Jersey
JE1 3UN

Telephone: +44 (0) 1534 836000
Facsimile: +44 (0) 1534 836001
Email: robert.kirkby@jerseyfinance.je

Alternatively, responses may be sent directly to Julian Lamb at the Commission by 10 July 2009. If you require any assistance, clarification or wish to discuss any aspect of the proposal prior to formulating a response, it is of course appropriate to contact the Commission. The Commission contact is:

Julian Lamb
Director, Registry
Jersey Financial Services Commission
PO Box 267
14-18 Castle Street
St Helier
Jersey
JE4 8TP

Telephone: +44 (0) 1534 822067
Facsimile: +44 (0) 1534 822003
Email: j.lamb@jerseyfsc.org

It is the policy of the Commission to make the content of all responses available for public inspection unless specifically requested otherwise.
CONTENTS

Contents ......................................................................................................................................................4

1 CONSULTATION ..................................................................................................................................5
   1.1 Basis for consultation ........................................................................................................... 5
   1.2 Who will be affected by the proposed changes ........................................................................5
   1.3 Responding to the consultation ..............................................................................................5

2 THE COMMISSION ..........................................................................................................................6
   2.1 Overview ............................................................................................................................... 6
   2.2 Commission’s functions ....................................................................................................... 6
   2.3 Guiding principles ............................................................................................................... 6

3 PROPOSALS ...................................................................................................................................7
   3.1 Overview ............................................................................................................................... 7
   3.2 Foundation Fees ...................................................................................................................7
   3.3 Registry search fees ..............................................................................................................8

4 SUMMARY OF QUESTIONS ...........................................................................................................9

APPENDIX A .......................................................................................................................................10
   List of representative bodies who have been sent this consultation paper ..................... 10

Appendix B ........................................................................................................................................11
   Draft Foundation Fees Notice ................................................................................................. 11

Appendix C ........................................................................................................................................13
   Draft Companies Fees Notice ............................................................................................... 13

Appendix D ........................................................................................................................................16
   Draft Limited Partnerships Fees Notice ................................................................................ 16

Appendix E ........................................................................................................................................18
   Draft Limited Liability Partnerships Fees Notice ................................................................. 18

Appendix F ........................................................................................................................................20
   Draft Business Names Fees Notice ....................................................................................... 20
1 CONSULTATION

1.1 Basis for consultation

1.1.1 The Commission has issued this consultation paper in accordance with Article 8(3) of the Financial Services Commission (Jersey) Law 1998 (the "Commission Law"), as amended, under which the Commission "may, in connection with the carrying out of its functions ... consult and seek the advice of such persons or bodies whether inside or outside Jersey as it considers appropriate".

1.1.2 In addition, Article 15(3) of the Commission Law, as amended, requires that before the Commission may introduce and publish any fee "...the Commission must first publish a report that must include -

(a) details of the duty or power for or in respect of which the fee is to be determined;
(b) details of the proposed fee;
(c) a request for comments on the level of the proposed fee, and
(d) a date, that is at least 28 days after the publication of the report, before which those comments may be made to the Commission."

1.1.3 The Commission considers that this consultation paper may be taken to constitute such a report as required by the Commission Law.

1.2 Who will be affected by the proposed changes

1.2.1 The proposals of this consultation paper will affect all persons wishing to form or administer Jersey foundations under the Financial Services (Jersey) Law 1998 and any person accessing information held by the Registry.

1.3 Responding to the consultation

1.3.1 The Commission invites comments in writing from interested parties on the proposals included in this consultation paper and its likely impact on persons accessing company information held in Jersey and those intending to register for the foundations class of trust company business. Where comments are made by an industry body or association, that body or association should also provide a summary of the type of individuals and/or institutions that it represents.

1.3.2 To assist in analysing responses to the consultation paper, respondents are asked to:

1.3.2.1 prioritise comments and to indicate their relative importance, and
1.3.2.2 respond as specifically as possible and, where they refer to costs, to quantify those costs.

1.3.3 Comments should be provided by no later than 10 July 2009.
2 THE COMMISSION

2.1 Overview

2.1.1 The Commission is a statutory body corporate established under the Commission Law. It is responsible for the supervision and development of financial services provided in or from within Jersey.

2.1.2 In addition, the Commission has appointed the Director General as the registrar of companies pursuant to Article 196 of the Companies (Jersey) Law 1991.

2.2 Commission’s functions

2.2.1 The Commission Law prescribes that the Commission shall be responsible for:

2.2.1.1 the supervision and development of financial services provided in or from within Jersey;

2.2.1.2 providing the States, any Minister or any other public body with reports, advice, assistance and information in relation to any matter connected with financial services;

2.2.1.3 preparing and submitting to the Minister for Economic Development recommendations for the introduction, amendment or replacement of legislation appertaining to financial services, companies and other forms of business structure;

2.2.1.4 such functions in relation to financial services or such incidental or ancillary matters –
   • as are required or authorised by or under any enactment, or
   • as the States may, by Regulations, transfer; and

2.2.1.5 such other functions as are conferred on the Commission by any other Law or enactment.

2.3 Guiding principles

2.3.1 The Commission’s guiding principles require it to have particular regard to:

2.3.1.1 the reduction of risk to the public of financial loss due to dishonesty, incompetence, malpractice, or the financial unsoundness of persons carrying on the business of financial services in or from within Jersey;

2.3.1.2 the protection and enhancement of the reputation and integrity of Jersey in commercial and financial matters;

2.3.1.3 the best economic interests of Jersey, and

2.3.1.4 the need to counter of financial crime in both Jersey and elsewhere.
3 PROPOSALS

3.1 Overview

3.1.1 The Foundations (Jersey) Law 200- (the "Foundations Law") was adopted by the States of Jersey (the "States") on the 22 October 2008. This consultation paper is being issued in anticipation that the Law will be sanctioned by the UK Privy Council in June 2009.

3.1.2 Broad agreement from Industry has been obtained, via the Foundations Working Group that fees for foundations should track, where similarities exist, those currently set for Jersey companies.

3.1.3 In order to be consistent amendments are being proposed to other Registry Fees Notices, with respect to searches, to bring them in line with the proposed search fees for foundations.

3.2 Foundation Fees

3.2.1 The proposed schedule of fees for foundations, which is appended to this consultation paper as the draft Foundation Fees Notice (Appendix B), provides the detail of the proposed fees with the exception of the annual administration fee referred to in 3.2.4.

3.2.2 As noted in 3.1.2 as far as possible, where similarities exist, the fees proposed are in line with those currently in place for Jersey companies.

3.2.3 No amendments are proposed to the schedule of fees applicable to trust company businesses as the foundations class of business will fall within the first section of the Fees Schedule which forms part of the Trust Company Business Fees Notice\(^1\).

3.2.4 Article 37(1) of the Foundations Law provides that the Commission may publish an annual administration fee and Article 37(3) provides that the annual administration fee must be accompanied by such additional amount as the States may determine by regulation. This is a similar provision to that relating to the annual return fee payable by Jersey companies.

3.2.5 As the annual administration fee will not be collectable until 1 January 2010, a separate consultation on setting the annual administration fee for foundations will be undertaken by the Commission later in 2009.

3.2.6 Do you agree with the proposal that, wherever possible, foundation fees are aligned with those applicable for Jersey companies?

\(^1\) Available from the Commission’s Website: [http://www.jerseyfsc.org/the_commission/fees_notices/index.asp](http://www.jerseyfsc.org/the_commission/fees_notices/index.asp).
3.3 Registry search fees

3.3.1 Given the success of the Companies Registry’s online search facility the number of searches undertaken through the Registry counter is now very small. The online system, like most global registries, allows a copy document to be sent, on request, via email and the number of pages in each document is therefore not a factor in the cost of transmitting each document.

3.3.2 Currently, where documents are acquired using the online system a flat fee per document is charged whereas the documents acquired through the Registry counter are charged per number of pages provided. The counting of pages, in order to calculate the search fee, has and continues to be, human resource intensive and very inefficient.

3.3.3 The production of search documentation as a paper output is rapidly being considered as an outdated concept. However, the Registry intends to continue to offer the option of paper output of documents through the Registry counter but proposes aligning the search fee with that of the online system – a flat fee per document.

3.3.4 Consequently, amendments are proposed to the Fees Notices in respect of the Companies (Jersey) Law 1991, the Registration of Business Names (Jersey) Law 1956, the Limited Partnership (Jersey) Law 1994 and the Limited Liability Partnership (Jersey) Law 1997 such that they are consistent with the search fees currently applied through the online system and proposed for foundations.

3.3.5 Additionally, it is not cost effective to create an access system which “charges to view” a document via a computer terminal located at the Companies Registry but without printing the document. As most, if not all persons that undertake a document search require copy documentation, either in paper or by email, the infrequent search, possibly undertaken by a student or local resident, who just needs to view a document, can be undertaken while visiting the Companies Registry for FREE.

3.3.6 The proposed Fee Notices referred to in 3.3.4 are appended to this consultation paper as Appendices C to F and provide details of the proposed amendments through the use of “strikethrough” font for deleted text and red text for insertions.

3.3.7 It should also be noted that the annual return fee payable by a Jersey company along with any additional amount payable to the States, which is similar to the annual administration fee for foundations, will be consulted upon later in 2009.

3.3.8 Do you agree that documents acquired over the Registry counter should be charged at a flat fee in line with the online system, and that viewing documents through a Registry computer terminal should incur no charge?
## SUMMARY OF QUESTIONS

<table>
<thead>
<tr>
<th>REFERENCE</th>
<th>QUESTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.2.6</td>
<td>Do you agree with the proposal that, wherever possible, foundation fees are aligned with those applicable for Jersey companies?</td>
</tr>
<tr>
<td>3.3.8</td>
<td>Do you agree that documents acquired over the Registry counter should be charged at a flat fee in line with the online system, and that viewing documents through a Registry computer terminal should incur no charge?</td>
</tr>
</tbody>
</table>
APPENDIX A

List of representative bodies who have been sent this consultation paper.

- Jersey Finance Limited
- Registry User Group
- Foundations Working Group
APPENDIX B

Draft Foundation Fees Notice

JERSEY FINANCIAL SERVICES COMMISSION

FOUNDATION FEES

Published in accordance with

Article 15 of the Financial Services Commission (Jersey) Law 1998 as amended

Articles 2, 40 and 56 of the Foundations (Jersey) Law 200-

Commencement date

The fees set out in this notice are effective from XX XXXX 2009

Interpretation

In this notice –

“Law” means the Foundations (Jersey) Law 200-.

“Continuance Regulation” means the Foundations (Continuance) (Jersey) Regulations 200-.

“Mergers Regulation” means the Foundations (Mergers) (Jersey) Regulations 200-.

<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>2(3)(b)</td>
<td>Receipt of documents on an application to form a foundation, issue a registration number and enter in the register the name of the foundation. &quot;Fast-track&quot; incorporation service to form a foundation, in addition to the fee of £200 payable upon receipt of documents on an application to form a foundation. &quot;Reserved&quot; incorporation service to form a foundation, in addition to the fee payable upon receipt of documents on an application to form a foundation.</td>
<td>£200</td>
</tr>
<tr>
<td>2</td>
<td>40(3)</td>
<td>For making the register available for inspection: Postal search. For each copy of a document or other record provided by the registrar pursuant to an application under Article 40 of the Law and printed by the Companies Registry. For each copy of a document or other record provided by the registrar pursuant to an application under Article 40 of the Law and viewed without printing from a terminal within the Companies Registry.</td>
<td>£10</td>
</tr>
<tr>
<td>Item</td>
<td>Article(s) of the Law</td>
<td>Function of Registrar</td>
<td>Fee</td>
</tr>
<tr>
<td>------</td>
<td>-----------------------</td>
<td>-----------------------</td>
<td>-----</td>
</tr>
<tr>
<td>1</td>
<td></td>
<td>For each copy of a document or other record provided by the registrar pursuant to an application under Article 40 of the Law via the Companies registry online search facility.</td>
<td>£2</td>
</tr>
<tr>
<td>3</td>
<td>40(4)</td>
<td>For each certificate issued by the registrar under Article 40(4) of the Law.</td>
<td>£15</td>
</tr>
<tr>
<td>4</td>
<td>56 6(2)(b)</td>
<td>Application for incorporation of a company as a foundation.</td>
<td>£500</td>
</tr>
<tr>
<td>5</td>
<td>56 16(2)(b)</td>
<td>Application for incorporation of a recognized entity as a foundation.</td>
<td>£500</td>
</tr>
<tr>
<td>6</td>
<td>56 26(2)(a)</td>
<td>Application by a foundation for permission for the foundation to be established or incorporated as a recognized entity.</td>
<td>£500</td>
</tr>
<tr>
<td>7</td>
<td>56 5(3)(a)</td>
<td>Application to registrar to merge foundations (merger of foundations).</td>
<td>£500</td>
</tr>
<tr>
<td>8</td>
<td>56 14(4)(a)</td>
<td>Application to registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a foundation).</td>
<td>£500</td>
</tr>
<tr>
<td>9</td>
<td>56 23(4)(a)</td>
<td>Application to registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a body corporate).</td>
<td>£500</td>
</tr>
</tbody>
</table>

2 As defined in Article 1 of the Continuance Regulation.
APPENDIX C

Draft Companies Fees Notice

JERSEY FINANCIAL SERVICES COMMISSION

COMPANIES FEES

Published in accordance with

Article 15 of the Financial Services Commission (Jersey) Law 1998 as amended

Article 201 of the Companies (Jersey) Law 1991 as amended

Commencement date
The fees set out in this notice are effective from XX XXXX 2009.

Interpretation
In this notice –

"Law" means the Companies (Jersey) Law 1991 as amended.

SCHEDULE 1

PART 1

FEES TO BE PAID TO REGISTRAR

<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>3, 7, 127YB and 127YH</td>
<td>Receipt of documents on an application to form a company (including the formation of a cell of a cell company as a company separate from the cell company) and the issue of a certificate of incorporation. &quot;Fast&quot; incorporation service to form a company, in addition to the fee payable upon receipt of documents on an application to form a company.</td>
<td>£200</td>
</tr>
<tr>
<td>2</td>
<td>3, 7, 127YB and 127YH</td>
<td>Receipt of documents on an application to create a cell (whether incorporated or protected) of a cell company and the issue of a certificate of incorporation or recognition, as the case may be.</td>
<td>No fee</td>
</tr>
<tr>
<td>3</td>
<td>11 and 100</td>
<td>Receipt of documents following a special resolution by a company to convert to or from a cell company and the issue of an amended certificate of incorporation.</td>
<td>£500</td>
</tr>
<tr>
<td>Item</td>
<td>Article(s) of the Law</td>
<td>Function of Registrar</td>
<td>Fee</td>
</tr>
<tr>
<td>------</td>
<td>-----------------------</td>
<td>-----------------------</td>
<td>-----</td>
</tr>
<tr>
<td>4</td>
<td>11, 100, 127YB and 127YL</td>
<td>Receipt of documents following an agreement to transfer a cell between cell companies and the issue of a new certificate of incorporation or recognition, as the case may be.</td>
<td>£500</td>
</tr>
<tr>
<td>5</td>
<td>71 and 127YE</td>
<td>Receipt of annual return for a company (other than by a company whose income is exempted from income tax by virtue of Article 115(a) of the Income Tax (Jersey) Law 1961). Plus, where the company is a cell company, in respect of each cell of the company. Plus (a) where the annual return is delivered after the end of February in the year in which it is due but before the end of April of that year, in respect of the company and in respect of each cell of the company (if any); or (b) where the annual return is delivered after the end of April in that year, in respect of the company and in respect of each cell of the company (if any).</td>
<td>£150</td>
</tr>
<tr>
<td>6</td>
<td>100(4)</td>
<td>Receipt of copy of resolution or agreement: (a) more than 21 days but not more than 60 days after the date on which the resolution or agreement was passed or made, or (b) more than 60 days after the date on which the resolution or agreement was passed or made.</td>
<td>£25</td>
</tr>
<tr>
<td>7</td>
<td>106</td>
<td>Delivery of accounts under Article 106 of the Law.</td>
<td>£25</td>
</tr>
<tr>
<td>8</td>
<td>106(5)</td>
<td>Late filing fee if accounts are delivered: (a) more than 7 months but not more than 9 months after the end of the financial period to which they relate, or (b) more than 9 months after the end of the financial period to which they relate.</td>
<td>£100</td>
</tr>
<tr>
<td>9</td>
<td>201</td>
<td>For each copy of a document or other record provided by the registrar pursuant to an application under Article 202 of the Law and printed by the Companies Registry.</td>
<td>£5 per page</td>
</tr>
<tr>
<td>10</td>
<td>201</td>
<td>For each certificate provided by the registrar pursuant to an application under Article 202 of the Law.</td>
<td>£15</td>
</tr>
<tr>
<td>11</td>
<td>201</td>
<td>For making the register available for inspection: (a) for a personal search (b) for a postal search Postal search. For each copy of a document or other record provided by the registrar pursuant to an application under Article 202 of the Law and printed by the Companies Registry.</td>
<td>£5</td>
</tr>
<tr>
<td>Item</td>
<td>Article(s) of the Law</td>
<td>Function of Registrar</td>
<td>Fee</td>
</tr>
<tr>
<td>------</td>
<td>-----------------------</td>
<td>------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
<td>-------------</td>
</tr>
<tr>
<td>12</td>
<td>127K</td>
<td>For each copy of a document or other record provided by the registrar pursuant to an application under Article 202 of the Law and viewed without printing from a terminal within the Companies Registry.</td>
<td>No Fee</td>
</tr>
<tr>
<td>13</td>
<td>127T</td>
<td>For each copy of a document or other record provided by the registrar pursuant to an application under Article 202 of the Law via the Companies Registry online search facility.</td>
<td>£2</td>
</tr>
</tbody>
</table>

### PART 2

**FEES TO BE PAID TO COMMISSION**

<table>
<thead>
<tr>
<th>Item</th>
<th>Article of the Law</th>
<th>Function of Commission</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>127K</td>
<td>Application fee under for continuance as a company incorporated under the Law.</td>
<td>£500</td>
</tr>
<tr>
<td>13</td>
<td>127T</td>
<td>Application fee or authorization to seek continuance in another jurisdiction.</td>
<td>£500</td>
</tr>
<tr>
<td>14</td>
<td>135</td>
<td>Fee payable for copy of report made by inspectors under Article 128 of the Law.</td>
<td>25p per page</td>
</tr>
</tbody>
</table>

### SCHEDULE 2

**MAXIMUM SUMS THAT MAY BE CHARGED BY COMPANY**

<table>
<thead>
<tr>
<th>Item</th>
<th>Article of the Law</th>
<th>Detail</th>
<th>Maximum fee chargeable</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>12</td>
<td>Supplying copy of memorandum and articles of association.</td>
<td>50p per page (A4 size)</td>
</tr>
<tr>
<td>2</td>
<td>45(1)</td>
<td>Allowing inspection of register of members.</td>
<td>£5</td>
</tr>
<tr>
<td>3</td>
<td>45(2)</td>
<td>Supplying copy of register of members.</td>
<td>50p per page (A4 size)</td>
</tr>
<tr>
<td>4</td>
<td>83(2)</td>
<td>Charge by public company for allowing inspection of register of directors and secretary.</td>
<td>£5</td>
</tr>
<tr>
<td>5</td>
<td>99(2)</td>
<td>Supplying copy of minutes of meeting.</td>
<td>50p per page (A4 size)</td>
</tr>
<tr>
<td>6</td>
<td>100(2)</td>
<td>Supplying copy of resolution or agreement.</td>
<td>50p per page (A4 size)</td>
</tr>
</tbody>
</table>
APPENDIX D

Draft Limited Partnerships Fees Notice

JERSEY FINANCIAL SERVICES COMMISSION

LIMITED PARTNERSHIP FEES

Published in accordance with

Article 15 of the Financial Services Commission (Jersey) Law 1998 as amended

Article 31 of the Limited Partnerships (Jersey) Law 1994 as amended

Commencement date

The fees set out in this notice are effective from XX XXXX 2009.

Interpretation

In this notice –

"Law" means the Limited Partnerships (Jersey) Law 1994 as amended.

<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>4</td>
<td>Registration of a declaration and issue of a certificate.</td>
<td>£500</td>
</tr>
<tr>
<td>2</td>
<td>5</td>
<td>Registration of a statement and issue of a certificate.</td>
<td>£100</td>
</tr>
<tr>
<td>3</td>
<td>8</td>
<td>Registration of a change of address of a registered office.</td>
<td>£25</td>
</tr>
<tr>
<td>4</td>
<td>22, 24 or 25</td>
<td>Cancellation of the registration of a declaration.</td>
<td>£50</td>
</tr>
<tr>
<td>5</td>
<td>32(1)(a)</td>
<td>Making a document the register available for inspection: Postal search. For each copy of a document or other record provided by the registrar pursuant to an application under Article 32 of the Law and printed by the Companies Registry. For each copy of a document or other record provided by the registrar pursuant to an application under Article 32 of the Law and viewed without printing from a terminal within the Companies Registry. For each copy of a document or other record provided by the registrar pursuant to an application under Article 32 of the Law via the Companies Registry online search facility.</td>
<td>£10 £5 No Fee £2</td>
</tr>
<tr>
<td>Item</td>
<td>Article(s) of the Law</td>
<td>Function of Registrar</td>
<td>Fee</td>
</tr>
<tr>
<td>------</td>
<td>-----------------------</td>
<td>-----------------------</td>
<td>-------</td>
</tr>
<tr>
<td>6</td>
<td>32(1)(b)</td>
<td>Providing a copy of a certificate of the registration of a declaration.</td>
<td>£20</td>
</tr>
<tr>
<td>7</td>
<td>32(1)(b)</td>
<td>Providing a copy of a document.</td>
<td>25p per page</td>
</tr>
<tr>
<td>8</td>
<td>32</td>
<td>Providing a copy of a certificate given.</td>
<td>£20</td>
</tr>
</tbody>
</table>
# APPENDIX E

## Draft Limited Liability Partnerships Fees Notice

### JERSEY FINANCIAL SERVICES COMMISSION

### LIMITED LIABILITY PARTNERSHIP FEES

Published in accordance with

**Article 15 of the Financial Services Commission (Jersey) Law 1998 as amended**

**Article 37 of the Limited Liability Partnership (Jersey) Law 1997 as amended**

### Commencement date

The fees set out in this notice are effective from **XX XXXX 2009**.

### Interpretation

In this notice –

"Law" means the Limited Liability Partnership (Jersey) Law 1997 as amended.

<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>16</td>
<td>Receipt of a declaration delivered.</td>
<td>£1,000</td>
</tr>
<tr>
<td>2</td>
<td>17</td>
<td>Receipt of a statement specifying a change in the declaration delivered.</td>
<td>£50</td>
</tr>
<tr>
<td>3</td>
<td>18</td>
<td>Receipt of an annual declaration delivered.</td>
<td>£500</td>
</tr>
<tr>
<td>4</td>
<td>21(2) or 21(3)</td>
<td>Receipt of a statement of dissolution delivered.</td>
<td>£25</td>
</tr>
<tr>
<td>5</td>
<td>22</td>
<td>Receipt of a statement of dissolution delivered.</td>
<td>£25</td>
</tr>
<tr>
<td>6</td>
<td>23</td>
<td>Receipt of a copy of a court order for dissolution delivered.</td>
<td>£25</td>
</tr>
<tr>
<td>7</td>
<td>24</td>
<td>Receipt of a statement of cessation of dissolution delivered.</td>
<td>£500</td>
</tr>
<tr>
<td>8</td>
<td>38</td>
<td>Making a document the register available for inspection: Postal search.</td>
<td>£10-per-document</td>
</tr>
</tbody>
</table>

For each copy of a document or other record provided by the registrar pursuant to an application under Article 38 of the Law **and printed** by the Companies Registry. £5
<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Article 38 of the Law</td>
<td>For each copy of a document or other record provided by the registrar pursuant to an application under Article 38 of the Law and viewed <strong>without printing</strong> from a terminal within the Companies Registry.</td>
<td>No Fee</td>
</tr>
<tr>
<td></td>
<td>Article 38 of the Law</td>
<td>For each copy of a document or other record provided by the registrar pursuant to an application under Article 38 of the Law via the Companies Registry online search facility.</td>
<td>£2</td>
</tr>
<tr>
<td>2</td>
<td>38</td>
<td>Providing a copy of a certificate or all or part of any document</td>
<td>25p per page</td>
</tr>
</tbody>
</table>
APPENDIX F

Draft Business Names Fees Notice

JERSEY FINANCIAL SERVICES COMMISSION

FEES RELATING TO BUSINESS NAMES

Published in accordance with

Article 15 of the Financial Services Commission (Jersey) Law 1998 as amended

Article 18 of the Registration of Business Names (Jersey) Law 1956 as amended

Commencement date

The fees set out in this notice are effective from XX XXXX 2009.

Interpretation

In this notice –

“Law” means the Registration of Business Names (Jersey) Law 1956 as amended.

<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>17(1)(a)</td>
<td>Making a document filed available for inspection in respect of any one firm or person. For making the register available for inspection: Postal search. For each copy of a document or other record provided by the registrar pursuant to an application under Article 17 or 18 of the Law and printed by the Companies Registry. For each copy of a document or other record provided by the registrar pursuant to an application under Article 17 or 18 of the Law and viewed without printing from a terminal within the Companies Registry. For each copy of a document or other record provided by the registrar pursuant to an application under Article 17 or 18 of the Law via the Companies Registry online search facility.</td>
<td>£3</td>
</tr>
</tbody>
</table>

£10
£5
No Fee
£2
<table>
<thead>
<tr>
<th>Item</th>
<th>Article(s) of the Law</th>
<th>Function of Registrar</th>
<th>Fee</th>
</tr>
</thead>
</table>
| 2    | 17(1)(b)              | (a) Providing a certificate in respect of the registration of any one firm or person.  
(b) Plus, providing a certificate in respect of copies of or extracts from any registered statements held by the registrar in respect of any one firm or person. | £10  
£10 |
| 3    | 18                    | (a) Filing a statement of particulars furnished under Article 4 of the Law if the statement is not furnished at the same time as a statement relating to the same firm or person under Article 5 of the Law;  
(b) Filing a statement furnished under Article 5 of the Law;  
(c) Filing a statement furnished under Article 8 of the Law. | £8   
£30  
£15  |