



Press Release

13 July 2016

JFSC issues 2015 Annual Report

The Jersey Financial Services Commission (JFSC) has today published its Annual Report and financial statements for 2015.

The Annual Report highlights how the JFSC has continued to maintain high standards of regulation and made strong progress against its strategic priorities, primarily ensuring that Jersey maintains and develops access to international financial markets, as well as protecting investors, the reputation of the Island's finance industry, and deterring and preventing financial crime.

In 2015 the JFSC also continued to embark on its internal Change Programme, initiated in 2014, with the restructuring of its operations and improvements in efficiency, with the main aim of becoming a more agile, proportionate and listening regulator for its stakeholders.

JFSC Chairman, John Eatwell commented:

"I am very pleased to report a major step forward in our dialogue with Industry. It is vital that we learn of the opportunities and the concerns of Jersey businesses. Industry will always know their potential and how they can create jobs and growth better than we do. But we can only listen if they speak."

JFSC Director General, John Harris added:

"2015 has been a turning point for the JFSC. The comprehensive internal Change Programme has occupied a significant amount of our focus and resources during the year, and the resulting improvements for internal and external stakeholders are beginning to be realised. Looking ahead and we will continue to serve Jersey in the demanding environment that financial services regulation and supervision has become."

Ends.

Notes to Editor

The 2015 Annual Report is available on the [JFSC website](#).