

# Stakeholder engagement report 2025 Q3

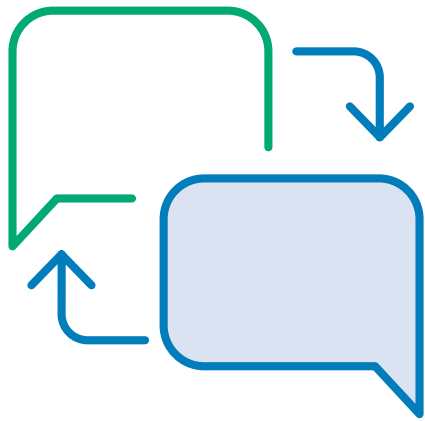


Jersey  
Financial  
Services  
Commission



# Quarterly engagement report

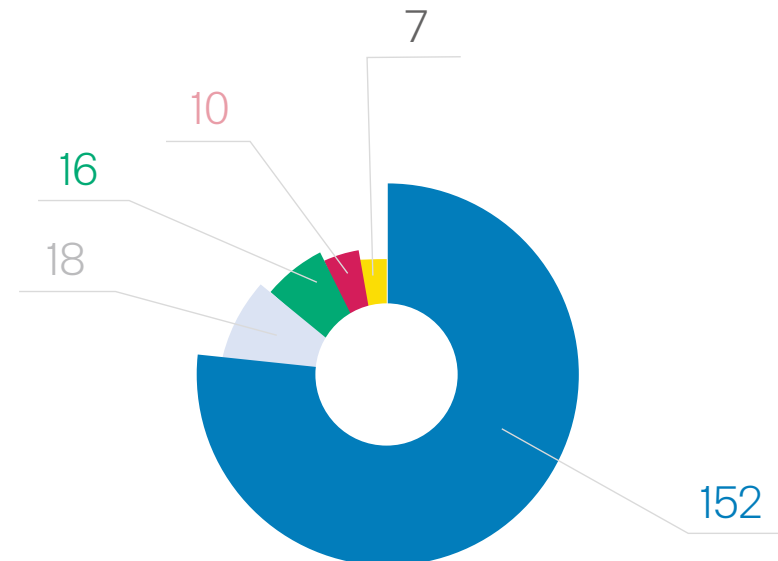
This quarterly report will keep you updated on how we are engaging with stakeholders, what we are hearing, and how we are responding. By working together and staying connected, we can better manage change, reduce risk, and keep our approach flexible and future-ready. Thank you for your continued partnership. We look forward to continuing to work with you.



**178**total  
engagements

## Different types of engagement

Meetings	152
Conference	16
Working Groups	10
Roundtables	7
Other	18



# Local engagement

Our local engagement programme is a core part of how we deliver effective regulation. In Q3, we worked closely with industry bodies, professional associations, and community stakeholders to share updates, gather feedback, and address sector-specific challenges. These conversations help ensure our approach is proportionate, transparent, and aligned with Jersey's long-term competitiveness.

## Regulatory Consultants seminar

In September, we hosted a seminar with regulatory consultants to strengthen relationships and improve reporting quality. During the seminar we:

- discussed enhancements to processes supporting consultants' roles
- shared insights on common supervisory findings and remediation testing
- received positive feedback that informed guidance updates

## Jersey Estate Agent Association (JEAA)

Presented to JEAA members on suspicious activity reporting, typologies, data collection, and fees. We:

- enhanced awareness of anti-money laundering obligations
- provided practical guidance to improve compliance outcomes
- committed to follow-up engagement to address emerging issues

## Channel Islands Wealth Management Association (CIWMA)

We discussed developments in retail investment and targeted support, including Financial Conduct Authority and European Union (EU) initiatives, and:

- explored implications of upcoming retail investment changes for local firms
- assessed industry appetite and readiness for potential adjustments
- agreed to maintain a watching brief while monitoring regulatory development

## Chamber of Commerce events

Commissioners attended two Chamber of Commerce events to:

- engage with the local business community and government representatives
- promote dialogue on Jersey's financial services priorities
- listened to concerns and feedback from Chamber members
- built stronger relationships with key stakeholders across sectors

## Non-profit organisation (NPO) drop-in session

Hosted our fourth quarterly drop-in session for NPOs, continuing our programme of open engagement with this important sector. We:

- offered direct access to supervisory teams for tailored guidance
- addressed sector-specific queries to reduce regulatory burden
- reinforced our commitment to proportionate and risk-based oversight

## Jersey Bankers Association (JBA)

We continued regular engagement with members to share updates on supervision and policy priorities, focused on aligning expectations and capturing shared priorities. We:

- ensured banks have clarity on regulatory priorities and areas of mutual interest
- captured and progressed action points to maintain momentum on key issues
- reinforced open dialogue as a cornerstone of effective supervision
- presented to the JBA Sustainability Committee on our recent Sustainable Finance feedback paper and clarified next steps, including the publication of our Sustainable Finance guidance note in Q1 2026

## Cross-agency Fintech roundtable

Increased collaboration and communication on digital assets and the key issues and evolving challenges facing the different agencies via a roundtable discussion on all aspects of:

- digital assets
- virtual assets
- crypto
- VASPs
- decentralised finance and exchanges



162 local engagements

# International engagement

International cooperation is critical to maintaining Jersey's standing as a trusted financial centre. This quarter, we strengthened ties with global standard-setting bodies, peer regulators, and international forums, contributing to policy development and reinforcing our commitment to high standards. These engagements allow us to anticipate global trends and ensure Jersey is well-positioned in an evolving regulatory environment.

## Cayman Islands Monetary Authority (CIMA)

Held bilateral discussions with the Cayman Islands Monetary Authority on virtual assets, with a focus on decentralised finance (DeFi):

- clarified Jersey's regulatory stance on DeFi
- exchanged views on supervisory approaches and emerging risks
- strengthened ties with a key offshore regulator in the digital asset space

## Digital Assets Summit Jersey

Attended the Digital Assets Summit held in Jersey. We:

- engaged with industry participants on local and global themes
- monitored developments in digital asset regulation and innovation
- maintained visibility within the virtual assets sector

## International Organization of Securities Commissions (IOSCO) working groups

Enhanced understanding of IOSCO principles and approaches taken by other jurisdictions. Collaborated with regulators from multiple jurisdictions via working group participation on:

- the pointers project initiative which aims to develop best practices for regulators conducting culture audits of financial firms.
- assessment of IOSCO Enforcement Principles



## Jersey Finance (JFL)

Participated in JFL's 2025 Annual Private Wealth Conference, reinforcing Jersey's position as a leading international finance centre:

- our Director of Policy spoke on the panel, presenting Jersey's regulatory perspective
- showcased Jersey's strengths to an international audience
- engaged with global stakeholders on emerging trends and challenges
- strengthened partnerships to support future growth and innovation
- recorded a podcast with Jersey Finance on tokenisation and virtual assets
- promoted Jersey's regulatory approach to tokenised finance
- highlighted Jersey's strengths as a jurisdiction for digital asset business
- expanded outreach to international fintech audiences

## EuroFi Financial Forum 2025

Attended the conference to monitor EU developments on competitiveness, digital euro, and regulatory simplification:

- identified opportunities for pragmatic alignment with EU approaches
- engaged with fintech and crypto stakeholders on emerging trends
- observed shifting focus from sustainability to digital innovation

## Cayman Registrar

Held an introductory meeting with the Cayman Registry and Ministry for Financial Services & Commerce to share approaches and explore collaboration:

- established a formal relationship between registries
- exchanged insights on beneficial ownership frameworks and challenges
- agreed to maintain regular dialogue and share best practice