

Press release

Fraud warning: iCap Law LLP

Issued: 6 November 2025

iCap Law LLP (the scam entity)

We are warning members of the public against dealing with the scam entity, which displays warning signs of being set up for a fraudulent purpose and appears to be a scam.

We are aware that a member of the public has been cold called by iCap Law LLP, falsely offering to purchase their shares in a genuine investment for an inflated amount. However, in order to sell those shares, individuals are required to pay a deposit to convert their shares from restricted to common shares. From documentation held by the JFSC, the scam entity displays warning signs consistent with advance fee fraud and appears to be a scam.

Advance fee fraud

Advance fee fraud is a scam where someone asks you to pay money upfront as a fee, deposit, or tax, with the promise of receiving something valuable later, such as cash, a prize, a loan, or an investment return. But once you pay, the promised reward never arrives, and the scammer disappears.

Check the credentials of the person or organisation contacting you and verify their details independently. Look for the warning signs that it may be advance fee fraud that include, but are not limited to:

- › spelling mistakes and poor grammar
- › pressure and urgency
- › promises, returns or offers that seem too good to be true
- › unusual payment methods
- › correspondence with parties that you haven't communicated with prior

Anyone who has had dealings with the above entity should [contact our Enforcement team](#).

Follow the Jersey Fraud Forum on Facebook or LinkedIn for guidance on how to avoid being scammed and what to do if you think you have been scammed:

[Jersey Fraud Prevention Forum - Facebook](#)

[Jersey Fraud Prevention Forum - LinkedIn](#)

For further enquiries, please [contact our Enforcement team](#).

You can also contact the JFSC's confidential whistleblowing line anonymously on +44 (0)1534 887557.