

Stakeholder engagement report 2025 Q4



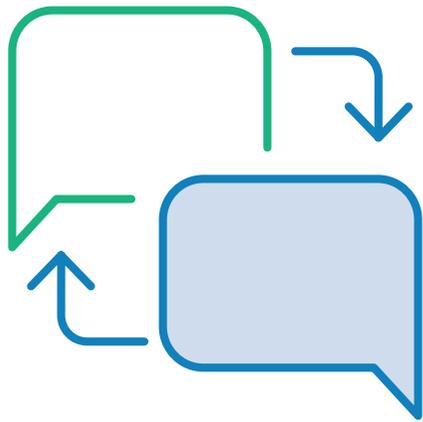
Jersey
Financial
Services
Commission



Quarterly engagement report

Engagement supports effective supervision and policy delivery by building shared understanding, surfacing practical issues early, and maintaining constructive relationships across sectors and counterpart bodies. In Q4, activity focused on regulatory and policy updates, cross agency coordination, and targeted industry outreach on priority themes.

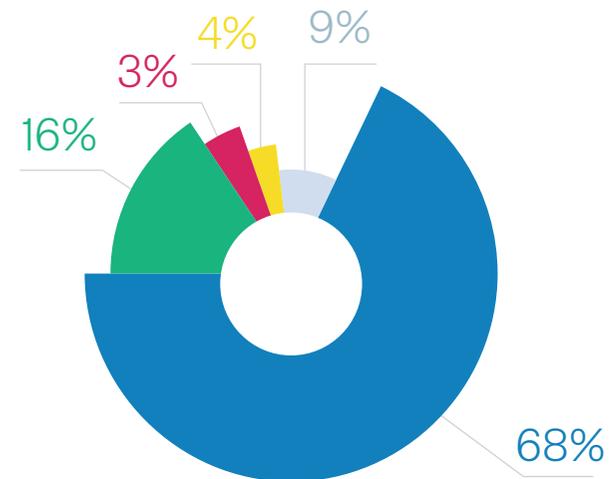
Thank you for your continued partnership. We look forward to continuing to work with you.



199 total engagements

Different types of engagement

Meetings	135
Conference	31
Working Groups	8
Roundtables	7
Other	18



Local engagement

Our local engagement programme is a core part of how we deliver effective regulation. In Q4, we worked closely with industry bodies, professional associations, and community stakeholders to share updates, gather feedback, and address sector-specific challenges. These conversations help ensure our approach is proportionate, transparent, and aligned with Jersey's long-term competitiveness.

Jersey Funds Association (JFA)

JFA Master Class presentation on regulatory and policy updates, with panel Q&A which aimed to provide visibility of workstreams (JPF regime, Schedule 2, Sound Business Practice Policy, COBO, Handbook updates) and create an opportunity for feedback.

We received positive feedback from attendees and the JFA secretariat, continued collaboration with the funds sector to facilitate competitiveness.

Jersey Compliance Officers Association joint JFSC events

Enforcement update presentation focused on trends, approach to cases, and strategic developments. The presentation:

- aimed to increase awareness of themes from enforcement cases to enhance industry's compliance with regulatory requirements and set out the future approach to enforcement, including capacity and capability building using technology
- provided clarity (following the green paper issued earlier in 2025) on Enforcement's approach to key person investigations and regulatory sanctions

We received positive feedback, and the team received requests for future updates and more statistics on the website.

The JFSC's financial Crime team presented on the latest updates on the team's area of focus, insight on what's coming up and progress on MoneyVal recommendations.

DNFBP and VASP industry event

Live sector event with presentations from Government of Jersey and JFSC teams. The event had over 100 attendees and covered government strategy updates, thematic exam insights, regulatory requirements, onboarding, VASP travel rule, and JFSC priorities for 2026.

Guest speakers included JFSC Commissioner John Laurens and a representative from Government of Jersey. Feedback was very positive, with attendees highlighting the clarity and usefulness of the content.

Non-profit organisation (NPO) sector industry event

Live sector event with presentations from the Central Authorisations Team and NPO Supervision team and was attended by the Jersey Charity Commission. The event was attended by over 60 people from the NPO sector and covered the application process, risk-based controls, and donation vulnerabilities using case studies.

An opening address was given by JFSC commissioner, Helene Narcy which stressed the importance and value of the work conducted by the NPO sector.

FIU, LoD, SoJP, ECCU, Government of Jersey cross agency Fintech Working Group

A newly established cross agency working group to discuss FinTech matters, which:

- covered case study overviews and an overview of Jersey's current VASP sector
- discussed key themes, developments, risk areas, and opportunities for collaboration

Special Purpose Vehicle JFSC demonstration sessions

Over the course of Q4, we held several demo sessions in which we invited industry to see the functionality of the new SPV forms made available on the myJFSC portal.

These sessions aimed to help prepare industry for the move to an entirely digital application process.

We received helpful feedback from industry and will continue ongoing engagement to facilitate the transition.

Jersey Association of Trust Companies

JFSC/JATCO six monthly update meeting on topics of interest to both parties. At these updates we:

- discussed strategy for 2026 onwards and the benefits of the recent JFL Global Horizons Middle East trip attended by the JFSC's Director General.
- covered updates on statistics for registry and key trends
- discussed participation in the competitiveness programme and questions



International engagement

International cooperation is critical to maintaining Jersey's standing as a trusted financial centre. This quarter, we strengthened ties with global standard-setting bodies, peer regulators, and international forums, contributing to policy development and reinforcing our commitment to high standards. These engagements allow us to anticipate global trends and ensure Jersey is well-positioned in an evolving regulatory environment.

European Business Registry Association

Annual meeting on beneficial ownership and company law, including legitimate interest under AMLD 6.

This meeting aimed to understand challenges, lessons learnt, and best practice, and consider growth and technology opportunities.

Follow up meetings were held with other jurisdictions and participation in a Jersey hosted roundtable.

Office of Justice, Principality of Liechtenstein

Follow up meeting on legitimate interest access. This meeting:

- aimed to understand challenges, lessons learnt, and best practice, including implementation structures to reduce challenge potential.
- shared knowledge with Government of Jersey

Joint Anti-Corruption Unit (JACU) and UK Home Office

This session was an introduction to Jersey Registry, which:

- explained work performed by the Registry
- shared breadth and depth of knowledge to support clearer understanding of practices and procedures

The JACU noted that the collaboration between the JFSC's Registry and their team had been extremely helpful.

Enforcement divisions of Crown dependencies

The enforcement team attended the annual meeting which comprised of all the enforcement divisions located in the Crown Dependencies.

The meeting focused on providing awareness and discussion regarding common trends and challenges faced across the crown dependencies.

It was a valuable opportunity to share knowledge and build relationships.



International Organisation of Securities Commissions (IOSCO) European Regional Committee

Twice yearly meeting of European securities regulators, focused on operational resilience and cyber, and updates provided by other European regulators and key matters in global markets.

Attending this committee provides helpful insight into supervisory approaches taken in other jurisdictions.

IOSCO Committee on Investment Management (Committee 5)

We attended a plenary which covered IOSCO Board changes, the fund liquidity data work stream, and innovative products.

Group of International Financial Centre Supervisors (GIFCS)

Our supervision team attended the annual plenary to exchange information on IFC supervision.

Jersey led some of the sessions, with discussions focusing on key topics such as digital assets. Updates were shared on trusts and funds supervision.

Moneyval and FATF

The Financial Crime team attended the 6th Round updated assessor training. This session aimed to build expertise and resilience in preparation for the next Moneyval onsite.