

Notice:

30 January 2023

Anti-Money Laundering Services Provider - Compliance Officer and Reporting Officer Notifications

This notice is issued under Article 10 of the Money Laundering (Jersey) Order 2008 (the **Order**), as amended. With effect from 30 January 2023 this notice replaces the previous notice issued under Article 10 of the Order on [19 October 2017](#).

Article 7(1) and (4) of the Order require a relevant person (as defined in Article 1(1) of the Order) to appoint an individual as its compliance officer. The function of the compliance officer is to monitor whether enactments in Jersey relating to money laundering and any relevant Code of Practice issued under Article 22 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008 (the **Supervisory Bodies Law**) are being complied with in the conduct of the relevant person's financial services business.

Article 8(1) and (3) of the Order require a relevant person to appoint an individual as its reporting officer. The function of a reporting officer is to receive and consider reports about suspicion of money laundering from persons handling financial services business in accordance with Article 21 of the Order.

Financial services business is defined in Schedule 2 to the Proceeds of Crime (Jersey) Law 1999.

Article 7(6) and Article 8(4) of the Order require a relevant person to give the Commission written notice within one month after the date that: (1) an appointment of a compliance officer or a reporting officer takes effect and (2) an individual ceases to be such an officer.

Article 10 of the Order provides for the Commission to exempt a relevant person, or any class or description of relevant person carrying on any class of financial services business from the obligation in Article 7(6) and Article 8(4).

The purpose of this notice is to exempt the following description of relevant person from the obligations in Article 7(6) and Article 8(4):

A relevant person who has appointed an anti-money laundering services provider (AMLSP) in accordance with Article 9A(1) of the Order and whose AMLSP has appointed a Reporting Officer and Compliance Officer for that relevant person in accordance with the Order.

For reference Article 9A(1) of the Order is as follows:

- (1) Despite any provisions to the contrary in this Order or the Proceeds of Crime (Jersey) Law 1999, a relevant person may, with the approval of the Commission, appoint an anti-money laundering services provider for the purpose of fulfilling the obligations of the relevant person –
 - (a) to appoint a compliance officer under Article 7 and a reporting officer under Article 8;
and
 - (b) to comply with any other requirements of the relevant person under this Order.

The effect of this exemption is that notification requirements under Article 7(6) and Article 8(4) of the Order do not apply to relevant persons who have appointed an AMLSP in accordance with Article 9A(1) of the Order as noted above.

Any questions should be directed to: Policy@jerseyfsc.org

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