

**Guidance: Schedule 2 of the Proceeds of Crime (Jersey) Law 1999 (POCL) changed on 30 January 2023 (Amendment).  
What action(s) must I take<sup>1</sup> in order comply with the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008<sup>2</sup> (SBL)?**

What is your business? (Terms as per Schedule 2 and SBL (old SBL) before the Amendment)	Review Guidelines and consider these questions.	What must I do and why?
Regulated Business	<p>How does your regulated class of business convert into the new types of Schedule 2 activities?</p> <p>Due to removal of AML/CFT/CPF exemptions or the widening of Schedule 2 are there any activities that I need to <b>notify</b> the JFSC of?</p>	<p>The JFSC will be sending you a Notification Workbook (workbook). This needs to be completed in order for the records we hold for you to accurately refer to the types of activities you conduct under Schedule 2.</p> <p>If there are any additional Schedule 2 activities you are conducting, you will need to tick these in the workbook. This will serve as a “notification” in line with your statutory SBL requirements.</p> <p>This workbook should capture every type of Schedule 2 business you are conducting.</p>
Specified Schedule 2 Business holding a registration certificate under the SBL.	<p>How does your Specified Schedule 2 business convert into the new types of Schedule 2 activities?</p> <p>Due to removal of AML/CFT/CPF exemptions or the widening of Schedule 2 are there any activities that I need to <b>register with</b> the JFSC for?</p>	<p>The JFSC will be sending you Registration Workbook (workbook).</p> <p>If there are any additional Schedule 2 activities you are conducting, you will need to tick these in the workbook, which will serve as an application for “registration” in line with your statutory SBL requirements.</p> <p>This workbook should capture every type of schedule 2 business you are conducting.</p> <p>You will not need to complete this workbook if your existing registration certificate covers all of the Schedule 2 activities you undertake. Instead you will be asked to submit a nil return by email.</p>

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<sup>1</sup> [VASPs Infographic](#)

<sup>2</sup> This is an illustrative guide to assist you, but you should refer to the legislation to ensure you are complying with the law as it applies to your individual case.

What is your business? (Terms as per Schedule 2 and SBL (old SBL) before the Amendment)	Review Guidelines and consider these questions.	What must I do and why?
<p>Exempt from Registration only as Specified Schedule 2 or Regulated Person but not a Regulated Business.</p> <p>Required to comply with AML/CFT/CFP obligations</p> <p>[In scope but exempt from registration]<sup>3</sup></p>	<p>Now Schedule 2 has changed do I need to register?</p>	<p><b>See transitional provisions - summary in table below</b></p> <p>You will need to apply using the SBL application form or via an AMLSP [AMLSP workbook]</p> <p>An AMLSP is a TCB/FSB acting for you which is eligible to be an AMLSP and you are eligible to appoint them both in accordance with the Article 9A(4) Notice (link).</p> <p>This application must be submitted during the transitional period which ends on 11.59 on 30 June 2023 (transitional period).</p>
<p>Full Exemption from AML/CFT/CFP obligations</p> <p>[out of scope for registration and compliance]</p>	<p>Are the activities I am doing in scope of Schedule 2 of POCL and do I need to register?</p>	<p><b>See transitional provisions - summary in table below</b></p> <p>You will need to apply using the SBL application form or via an AMLSP [AMLSP workbook]</p> <p>An AMLSP is a TCB/FSB acting for you which is eligible to be an AMLSP and you are eligible to appoint them both in accordance with the Article 9A(4) Notice (link).</p> <p>This application must be submitted during the transitional period which ends on 11.59 on 30 June 2023 (transitional period).</p>
<p>Activities were not previously in scope of Schedule 2.</p>	<p>Are the activities I am doing in scope of Schedule 2 of POCL and do I need to register?</p>	<p><b>See transitional provisions - summary in table below</b></p> <p>You will need to apply using the SBL application form or via an AMLSP [AMLSP workbook]</p> <p>An AMLSP is a TCB/FSB acting for you which is eligible to be an AMLSP and you are eligible to appoint them both in accordance with the Article 9A(4) Notice (link).</p> <p>This application must be submitted during the transitional period which ends on 11.59 on 30 June 2023 (transitional period).</p>

<sup>3</sup> Look at paragraphs (b) to (d) of “regulated person” definition in old SBL and the list of Schedule 2 businesses not needing to register in old SBL Schedule.

What is your business? Terms as per Schedule 2 and SBL (old SBL) before the Amendment)	Transitional Provisions – Proceeds of Crime (Supervisory Bodies) (Transitional Provisions) (Jersey) Order 2023			
	Article of Transitional Provisions	Pre Amendment a Financial Services Business that had to comply with AML/CFT/CPF obligations and must continue to do so during transitional period.	Must comply with AML/CFT/CPF obligations when transitional period ends.	Must apply to the JFSC for registration under SBL during the transitional period
Regulated Business	Article 3	✓	✓	Must complete Notification Workbook
Specified Schedule 2 Business holding a registration certificate under the SBL.	Article 2	✓	✓	For additional activities registration achieved via completion of the Registration Workbook.
Exempt from Registration only as Specified Schedule 2 or Regulated Person but not a Regulated Business. Required to comply with AML/CFT/CPF obligations [In scope but exempt from registration] <sup>4</sup>	Articles 2 and 4	✓	✓	✓
Full Exemption from AML/CFT/CPF obligations [out of scope for registration and compliance]	Article 5	✗	✓	✓
Activities were not previously in scope of Schedule 2.	Article 5	✗	✓	✓

<sup>4</sup> Look at paragraphs (b) to (d) of “regulated person” definition in old SBL and the list of Schedule 2 businesses not needing to register in old SBL Schedule.