

AIF and AIFSB Fees Notice

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| | Notice of Fees |
| Published in accordance with: | Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended |
| Payable by or in relation to: | AIF and AIF Services Business |
| Pursuant to: | Articles 8(2)(e) of the Alternative Investment Funds (Jersey) Regulations 2012, as amended; and Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended |
| Commencement date: | The fees set out in this notice and the attached schedule are effective for the period from 1 July 2022 – 30 June 2023 |

1 Interpretation

1.1 In this notice, unless the context otherwise requires -

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| AIF | means an Alternative Investment Fund within the meaning of the Regulations |
| Certified Fund | means an unclassified fund in respect of which a certificate has been granted by the JFSC under Article 8B of the Collective Investment Funds (Jersey) Law 1988, as amended |
| FS(J)L | means the Financial Services (Jersey) Law 1998, as amended |
| JFSC | means the Jersey Financial Services Commission |
| Recognised Fund | means a recognised fund in respect of which a certificate has been granted by the Commission under the Collective Investment Funds (Recognised Funds) (Rules) (Jersey) Order 2003 |
| Recognised Fund functionary | means a person who holds a permit as a functionary of a Recognised Fund under the Collective Investment Funds (Jersey) Law 1988, as amended |
| Regulations | means the Alternative Investment Funds (Jersey) Regulations 2012, as amended |

2 Application fee

2.1 For the purposes of Regulation 8(2)(e) of the Regulations (which Regulation allows the publication of fees that are to accompany applications for registration), a fee of £1,800 is published in respect of applications for a certificate to be granted under the Regulations. The application fee is payable in respect of:

- 2.1.1 Any AIF registered in Jersey (company, limited partnership or limited liability partnership); or
- 2.1.2 Any AIF which is a Jersey trust that is a unit trust.

For the avoidance of doubt, an AIF which is a Certified Fund or a Recognised Fund is not required to pay an application fee under this Notice.

3 Application Fee – AIF services business

- 3.1 For the purposes of Article 8(3)(c) of the FS(J)L (which Article allows the publication of fees that are to accompany applications for registration), a fee of £1,800 is published in respect of applications for registration under Article 2(11) of the FS(J)L to carry on Class ZL (Manager of an AIF) AIF services business.

For the avoidance of doubt, a person is not required to pay an application fee under this Notice where the person is:

- › Registered to carry on any one or more classes of fund services business under Article 2(10) of the FS(J)L; or
- › A Recognised Fund functionary; and
- › Where the classes or functions of that person include the same classes or functions as the AIF services business.