

Public Statement

Bitsbase Invest Limited (the scam entity)
bitsbaseinvest.com or bitbaseinvest.com (the website)
support@bitsbaseinvest.com (the email address)

Issued: 10 December 2021

Financial Services (Jersey) Law 1998 (**FS(J)L**)
Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008 (**Supervisory Bodies Law**)
Proceeds of Crime (Jersey) Law 1999 (**POC(J)L**)

The JFSC issues this public statement under Articles 25(d) of the FS(J)L and 26(c) of the Supervisory Bodies Law.

This statement is to warn members of the public against dealing with unauthorised financial service providers. The scam entity has not received authorisation to conduct financial service business and supervised business within the meaning of the FS(J)L and Supervisory Bodies Law.

From documentation held by the JFSC, the scam entity is falsely claiming to be registered by the JFSC and is carrying on, or holding out as carrying on, investment business and virtual currency exchange when it is not authorised by, or registered with, the JFSC to do so.

The JFSC confirms the following:

1. The scam entity has never been registered, nor applied for registration, under the FS(J)L or Supervisory Bodies Law. Therefore any investment business¹ or virtual currency exchange services² carried on by the scam entity, is in breach of Articles 7 of the FS(J)L and 10 of the Supervisory Bodies Law.
2. From documentation held by the JFSC, the scam entity, website and email address display warning signs of being set up for fraudulent purposes.

Anyone who has had dealings with the scam entity is asked to contact the JFSC's Enforcement team.

All regulated businesses in Jersey are listed on our website.

For further enquiries, please contact the JFSC's Enforcement team.

¹ Defined in Article 2 of the FS(J)L.

² Defined in Schedule 2 of the POC(J)L.