

# Public Statement

**Hugo Wegge (the Impersonating Entity)**

**<https://www.hugoweggebelgium.com> (the Website)**

**Issued: 13 September 2021**

Financial Services (Jersey) Law 1998 (**FS(J)L**)

The Jersey Financial Services Commission (**JFSC**) issues this public statement under Article 25(d) of the FS(J)L.

This statement is to warn members of the public against dealing with unauthorised financial service providers. The Impersonating Entity has not received authorisation to conduct investment business in Jersey and has no link to Hugo Wegge (Enterprise Number 0426.697.852), a legitimate Belgian registered financial services provider.

From documentation held by the JFSC, the Impersonating Entity, via the Website, is falsely purporting to trade from 40 Don Street, St Helier, Jersey, JE1 4XD, and is carrying on, or holding out that it is carrying on, investment business in Jersey when it is not authorised to do so pursuant to the provisions of the FS(J)L.

The JFSC wishes the following to be known

1. The Impersonating Entity, and Website are not connected in any way to the legitimate Belgian registered financial services provider, Hugo Wegge of Rerum Novarumlaan 2, 2830, Willebroek, Belgium.
2. The Impersonating Entity has never been registered, nor applied for registration, under the FS(J)L. Therefore any investment business, as defined in Article 2 of the FS(J)L and carried out by the impersonating entity, is in breach of Article 7 of the FS(J)L.
3. From documentation held by the JFSC, the Impersonating Entity and the Website display warning signs of being set up for fraudulent purposes.

Anyone who has had dealings with the Impersonating Entity is asked to contact the JFSC's Enforcement team.

All regulated businesses in Jersey are listed on our website.

For further enquiries, please contact the Enforcement team.