

Notice of Fees

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| Published in accordance with: | Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended |
| Payable by or in relation to: | Money Service Business |
| Pursuant to: | Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended |
| Commencement date: | The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2021 |

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

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| JFSC | means the Jersey Financial Services Commission; |
| Law | means the Financial Services (Jersey) Law 1998, as amended; |

2 Application Fee

2.1 The fee to accompany an application for registration to carry on money service business shall be £2,865.

3 Annual fee

3.1 A person registered to carry on money service business at any point during the calendar year shall pay a fee of £2,865.

4 Late payment of fees

4.1 The due date for the JFSC to receive the annual fee is: 29 February, if the firm is already registered on 1 January; and otherwise on registration.

4.2 If the annual fee is not received by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.

5 Late filing fees

5.1 If a registered person fails to file or deliver any document to the JFSC under the provisions of the Law or under any provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.