

# Feedback on proposals to introduce new fee and to increase existing Registry fees

- > Financial Services (Disclosure and Provision of Information)(Jersey) Law 2020
- > Registration of Business Names (Jersey) Law 1956
- > Companies (Jersey) Law 1991
- > Foundations (Jersey) Law 2009
- > Incorporated Limited Partnerships (Jersey) Law 2011
- > Limited Liability Companies (Jersey) Law 2018
- > Limited Liability Partnerships (Jersey) Law 2017
- > Limited Partnerships (Jersey) Law 1994
- > Security Interests (Jersey) Law 2012
- > Separate Limited Partnerships (Jersey) Law 2011



# **Consultation Feedback**

Please note that terms are defined in the Glossary of Terms.

This paper reports on responses received by the JFSC regarding the Consultation Paper.

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# **Glossary of Terms**

AML/CFT	Anti-Money Laundering/Countering the Financing of Terrorism
Commission/JFSC	Jersey Financial Services Commission
Commission Law	Financial Services Commission (Jersey) Law 1998, as amended
Consultation Paper	Consultation Paper No. 8 2020: Registry Fees
СовО	Control of Borrowing (Jersey) Order 1958, as amended
the new Law	Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020;
ICT	Information Communication Technology
Jersey Finance	Jersey Finance Limited
Minister	Chief Minister
Registrar	The registrar referred to in Article 196 of the Companies (Jersey) Law 1991
Registry	Jersey Companies Registry
Registry Laws	Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020; Companies (Jersey) Law 1991; Limited Liability Partnerships (Jersey) Law 2017; Limited Partnerships (Jersey) Law 1994; Incorporated Limited Partnerships (Jersey) Law 2011; Separate Limited Partnerships (Jersey) Law 2011; Limited Liability Companies (Jersey) Law 2018; Foundations (Jersey) Law 2009; and Registration of Business Names (Jersey) Law 1956, all as amended.
SBPP	JFSC's Sound Business Practice Policy
ТСВ	Trust Company Business



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# 1 Executive Summary

#### 1.1 Overview

- 1.1.1 In the context of the enactment of the new Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020, and the launch of our new myRegistry digital registry system, as well as changing international standards and practices requiring new and more up to date registers, a consultation was issued on proposed changes to Registry fees. In accordance with Regulation 7 of the Financial Services (Disclosure and Provision of Information) (Jersey) Regulations 2020 the Government of Jersey have set their additional amount to be paid on providing an annual confirmation statement at £145.
- 1.1.2 On 3 November 2020 the JFSC issued Consultation Paper No. 8 2020. The purpose of the Consultation Paper was to seek views on proposals to introduce new fees and to increase Registry fees as follows:
  - 1.1.2.1 A new annual confirmation fee for companies, limited liability companies, foundations, and all partnerships except limited partnerships. The annual confirmation statement is a requirement under the new Law. Although this is a new fee, it will replace the annual return fee for companies, along with the annual administration fee for other entities. For 2021, the annual confirmation fee proposed is £80<sup>i</sup> for entities administered by a regulated service provider and £75 for ordinarily administered companies<sup>ii</sup>. Limited partnerships are not required to provide an annual confirmation statement and will pay an annual fee of £80.
  - 1.1.2.2 The proposed fee for ordinarily administered companies represents a reduction by £5 when compared with the 2020 annual return fee. The JFSC is prepared to bear the cost of this reduction in fee for ordinarily administered companies as part of an overall package which includes the fee increases from 1 January 2021. The elements of the proposals are inextricably linked to each other.
  - 1.1.2.3 From 1 January 2022 it was proposed that the annual confirmation fee (and the annual fee for limited partnerships) would increase for entities administered by a regulated service provider to £125<sup>iii</sup>. There would be no increase for ordinarily administered companies.
  - 1.1.2.4 A new fee of £10 for reserving a name with an increase in the length of time for which the name will be reserved, from six months to two years.
  - 1.1.2.5 A new fee of £110 for a name change of a foundation, a partnership, or a limited liability company.
  - 1.1.2.6 A 10% increase across all Registry transaction fees with the exception of the five day incorporation service used for ordinarily administered companies, which will not change.
  - 1.1.2.7 Paper-based fees will no longer apply and will be removed from the fee schedules.



- 1.1.2.8 Late filing fees will be increased by 10%.
- 1.1.2.9 There will be no change to the Security Interests Register fees until the next fee review.
- 1.1.3 The purpose of this paper is to provide feedback on the responses received regarding the *Consultation Paper*.

#### 1.2 Feedback received

- 1.2.1 The consultation period closed on 30 November 2020. Five responses were received by JFL. Four of the responses were from accountancy firms holding a Class 'O' licence. Feedback was also received from a TCB.
- 1.2.2 The JFSC is grateful to all the respondents for taking the time to consider and comment on the proposals. The final Fees Notices can be found in Appendices A to I.

#### 1.3 Next Steps

- 1.3.1 For the reasons given in this Feedback Paper, the JFSC will proceed with the new fees and increased fees as set out in the consultation paper, except for the proposed annual confirmation fee amount as regards to companies administered by a regulated service provider holding a Class 'O' licence (as defined in the Financial Services (Financial Service Business) (Jersey) (Order) 2009. Due to feedback from responses to the consultation paper, the annual confirmation fee for companies administered by a regulated service provider holding a Class 'O' licence will be the same rate as for ordinarily administered companies. The lower amount takes into consideration that a business with this class of licence can only provide limited services to companies whose beneficial owners are all Jersey resident and therefore do not involve the type of structures which require greater Registry resource.
- 1.3.2 In response to requests from Government and other bodies, the JFSC has decided that it will not charge a fee to Jersey registered charities for the annual confirmation statement. The annual confirmation fee is a combination of a fee imposed by the JFSC and a separate levy payable to the Government of Jersey. Government has taken the decision that it will not require Jersey registered charities to pay the separate levy (£145 of the total fee of £220/£225). Charities have been hard hit by the restrictions and after-effects of the Covid-19 pandemic. For these reasons the rate for Jersey registered charities for the annual confirmation statement will be set at £0.00.
- 1.3.3 The Fee Notices have been updated to reflect the new fees and increases and will be published on the JFSC's website. As with previous fee changes, the JFSC will communicate these in the appropriate manner. For example: to ensure all ordinarily administered companies are informed, the JFSC will write to each company setting out the increase and the new fees. TCBs should expect an email communication.
- 1.3.4 The fees set out in the attached Fee Notices are **effective from 1 January 2021.**
- 1.3.5 The basis for the fees is detailed within the Fee Notices at Appendices A to I:
  - > Appendix A Registration of Business Names (Jersey) Law 1956
  - > Appendix B Companies (Jersey) Law 1991
  - > Appendix C Foundations (Jersey) Law 2009

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- > Appendix D Incorporated Limited Partnerships (Jersey) Law 2011
- Appendix E Limited Liability Companies (Jersey) Law 2018
- > Appendix F Limited Liability Partnerships (Jersey) Law 2017
- Appendix G Limited Partnerships (Jersey) Law 1994
- > Appendix H Security Interests (Jersey) Law 2012
- > Appendix I Separate Limited Partnerships (Jersey) Law 2011.



# 2 Summary of Responses

#### 2.1 Structure of this section

- 2.1.1 This section summarises the substantive comments received in response to the Consultation Paper.
- 2.1.2 The Consultation Paper asked one question:

"Do you agree with the proposed options and the proposed fee levels? If not, please suggest alternative fee levels and explain why the alternative fee level has been suggested."

#### 2.2 Summary of Responses to Question at Paragraph 2.1.2

2.2.1 No respondents raised any concerns regarding the 10% fee increase proposals or the proposed new fees for reserving a name or a name change. All the feedback related to the proposed increase to the new annual confirmation fee in in 2022:

#### **Annual Confirmation Fee**

- 2.2.2 The respondents did not agree with the higher annual confirmation fee being applied to companies administered by Class 'O' licence holders. The respondents queried why these companies, which are necessarily locally owned, were included with the rest of the regulated sector and should be treated the same as ordinarily administered companies.
- 2.2.3 One respondent objected to these companies paying the higher fee on the basis that they are generally low risk and should not require extra work for Registry. One respondent noted that as a Class 'O' licence holder, it predominately administers local trading businesses or single director companies who are unable to act as company secretary. It raised the concern that some of these companies might be dissuaded from using a service provider by the increased fee and seek to appoint a spouse or friend as company secretary, who might not have a full understanding of the legal requirements and responsibilities or keep up to date. Another respondent echoed this concern and thought there was a risk of companies trying to manage their own statutory records but not doing so adequately and falling short of the required standard.
- 2.2.4 This respondent also suggested that some regulated service providers might absorb some or all of the fee increase for their clients in order to remain competitive and that this might disadvantage smaller, locally run providers, who are unable to do the same. It gave the opinion that Class 'O' business is clearly distinguished from the financial service arrangements administered by other financial service business classes and that that Class 'O' should remain outside the scope of the regulated sector fees.

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2.2.5 Another respondent raised an objection to the lack of distinction between the regulated service providers administering companies owned by local residents and the rest of the sector. It noted that this meant that local companies which opt to use a provider are penalised, despite not having a large impact on Registry resources.

#### JFSC response

- 2.2.6 The JFSC notes the concerns in relation to companies administered by Class 'O' licence holders and that this group can be differentiated from the other classes of licence.
- 2.2.7 Although the JSFC had proposed a higher fee rate to encompass all entities administered by a regulated service provider, it has taken on board the responses and, in particular, the comments relating to the low risk nature of the companies which comprise the majority of Class 'O' holders' clients, and how these do not add to the Registry resource requirements in the same way as entities administered by the other licence class holders.
- 2.2.8 Accordingly, the JFSC has reconsidered its position on the Class 'O' administered companies. However, this concession is based on the assumption that the number of companies administered by the Class 'O' licence holders remains stable. The position will be kept under review and, in the event of a substantial increase in the number of these companies, fees would need to rise. Upon such event it is likely that the JFSC would propose that administered by Class 'O' licence holders pay the same fee as the rest of the regulated sector.

## 2.3 Next Steps

- 2.3.1 It is clear from the responses received that the primary points of concern for all responses is the application of the higher annual confirmation fee to companies administered by Class 'O' licence holders. In this regard, the JFSC:
  - 2.3.1.1 Has considered the feedback received and proposes to allow companies administered by Class 'O' licence holders to pay the same lower fee as ordinarily administered companies.
  - 2.3.1.2 Will proceed with the proposal for new fees for reserving a name and for a change of name and with the 10% increase in existing fees.
  - 2.3.1.3 Will not charge Jersey registered charities a fee for the annual confirmation statement.
- 2.3.2 In light of the above, the JFSC will proceed with the fees as set out in the Fees Notices as attached as Appendices A I.
- 2.3.3 The effective date of the Fee Notices is **1 January 2021.**



# **Appendix A - Registration of Business Names (Jersey) Law 1956**

**Notice of Fees** 

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law

1998, as amended

Payable by or in relation to: Business Names

Pursuant to: Article 18 of the Registration of Business Names (Jersey) Law

1956

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021.

#### Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Law	Means the Registration of Business Names (Jersey) Law 1956
Registrar	Means the Registrar referred to in Article 2(1) of the Law
Registry	Means the Jersey Companies Registry

#### Faas

The following fees are payable to the Jersey Financial Services Commission (JFSC):

#### Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
1	18	(a) Filing a statement of particulars furnished under Article 4 of the law if the statement is not furnished at the same time as a statement relating to the same firm or person under Article 5 of the Law	£55	£61
		(b) Filing a statement furnished under Article 5 of the Law	£55	£61

#### **Post Registration**

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
1	18	(a) Filing a statement furnished under Article 8 of the Law	£30	£33

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# Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	17(1)(b)	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 17 or 18 of the Law via the Registry's online search facility	£2	£2
2	n/a	Monitoring Alert (as an aide against identity theft), allows you to receive email notification when a Registered Business Name you are monitoring lodges a public document with the Registry	FREE	FREE

## **Registry Value-Added Services**

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	n/a	For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
2	n/a	For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£65	£72
3	n/a	For each signed Certificate of Good Standing prepared manually by the Registry.	£110	£121
4	17(2)	For each certificate provided by the Registrar pursuant to an application under Article 17(2) of the Law which is prepared manually by the Registry Office	£100	£110
5	n/a	For each electronically certified document issued via the Registry's online facility	n/a	£39
6	n/a	For each certified document prepared manually by the Registry.	n/a	£110



# **Appendix B - Companies (Jersey) Law 1991**

**Notice of Fees** 

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law

1998, as amended

Payable by or in relation to: Companies Fees

Article 201 of the Companies (Jersey) Law 1991

Pursuant to: Articles 7 & 17 of the Financial Services (Disclosure and

Provision of Information) (Jersey) Law 2020

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

Commission Law	Means the Financial Services Commission (Jersey) Law 1998	
FS(D&PI) Law	Means the Financial Services (Disclosure & Provision of Information) (Jersey) Law 2020	
JFSC	Jersey Financial Services Commission	
Law	Means the Companies (Jersey) Law 1991	
Registrar	Means the Registrar referred to in Article 196 of the Law	
Registry	Means the Jersey Companies Registry	

#### Fees

The following fees are payable to the JFSC:



# Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee		
1	3,7,127YB and 127YH	Receipt of documents on an application to incorporate a company (to include the formation of a cell company and the creation of a cell (whether incorporated or protected) of a cell company):				
		Within 5 business days	£165	£165		
		Within 3 business days	£220	£242		
		Within 2 business days	£275	£305		
	V C	Within 1 business day	£385	£425		
		Within 2 hours	£605	£670		
		Out of hours (by agreement, minimum fee)	£1,100 minimum	£1,210 minimum		
		"Reserved" incorporation service to Incorporate a company, in addition to the fee payable upon receipt of documents on an application to incorporate a company	£55	£61		
2	127K	Application fee for continuance as a company incorporated under the Law, (applications shall be considered within five business days of receipt by Registry)	£750	£825		

# **Post Registration**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	11 and 100	Receipt of information following a special resolution by a company to convert to or from a cell company and the issue of an amended certificate of incorporation	£550	£605



11, 100, 127YB an 127YL	Receipt of documents following an agreement to transfer a cell between cell companies and the issue of a new certificate of incorporation or recognition	£550	£605
	Receipt of an electronic annual confirmation statement from a company administered by a regulated service provider except where the regulated service provider is the holder of a Class 'O' licence'	n/a	£80 <sup>vi</sup>
	Receipt of an electronic annual confirmation statement from a company administered by a regulated service provider, except where the regulated service provider is the holder of a Class 'O' licence, from 1 January 2022	n/a	£125 <sup>iv</sup>
FS(D&PI) Law 7, 17 Commissi on Law 15(6)	Receipt of an electronic annual confirmation statement from an ordinarily administered company <sup>vii</sup> or a company administered by a Class 'O' licence holder	n/a	£75 <sup>iv</sup>
	Receipt of an electronic annual confirmation statement from a Jersey registered charity	n/a	FREE
			ticle 15(6) of the
	(a) Where the annual confirmation statement is provided after the end of February in the year in which it is due but before the end of March in that year; or	£55	£61
	(b) Where the annual confirmation statement is provided after the end of March but before the end of April in that year; or	£110	£121
	(c) Where the annual confirmation statement is provided after the end of April but before the end of May in that year; or	£165	£182
	(d) Where the annual confirmation statement is provided after the end of May but before the end of June in that year; or	£220	£242
	FS(D&PI) Law 7, 17 Commissi on Law	transfer a cell between cell companies and the issue of a new certificate of incorporation or recognition  Receipt of an electronic annual confirmation statement from a company administered by a regulated service provider is the holder of a Class 'O' licence"  Receipt of an electronic annual confirmation statement from a company administered by a regulated service provider, except where the regulated service provider is the holder of a Class 'O' licence, from 1 January 2022  Receipt of an electronic annual confirmation statement from an ordinarily administered company <sup>vii</sup> or a company administered by a Class 'O' licence holder  FS(D&PI)  Law 7, 17  Commission  Law  Thus any additional late filing fee (if applicable) in accommission Law and Article 17 of the FS(D&PI) Law  Commission Law and Article 17 of the FS(D&PI) Law  (a) Where the annual confirmation statement is provided after the end of February in the year in which it is due but before the end of March but before the end of April in that year; or  (b) Where the annual confirmation statement is provided after the end of April but before the end of May in that year; or  (c) Where the annual confirmation statement is provided after the end of April but before the end of May in that year; or	transfer a cell between cell companies and the issue of a new certificate of incorporation or recognition  Receipt of an electronic annual confirmation statement from a company administered by a regulated service provider except where the regulated service provider is the holder of a Class 'O' licence'  Receipt of an electronic annual confirmation statement from a company administered by a regulated service provider, except where the regulated service provider, except where the regulated service provider is the holder of a Class 'O' licence, from 1 January 2022  Receipt of an electronic annual confirmation statement from an ordinarily administered company or a company administered by a Class 'O' licence holder  Receipt of an electronic annual confirmation statement from a Jersey registered charity  Receipt of an electronic annual confirmation statement from a Jersey registered charity  Receipt of an electronic annual confirmation statement is provided after the end of February in the year in which it is due but before the end of March in that year; or  (a) Where the annual confirmation statement is provided after the end of March but before the end of April in that year; or  (b) Where the annual confirmation statement is provided after the end of April but before the end of May in that year; or  (c) Where the annual confirmation statement is provided after the end of April but before the end of May in that year; or

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		(e) Where the annual confirmation statement is provided after the end of June but before the end of July in that year; or	£330	£363
		(f) Where the annual confirmation statement is provided after the end of July but before the end of August in that year; or	£440	£484
		(g) Where the annual confirmation statement is provided after the end of August but before the end of September in that year.	£550	£605
4	100(4)	Receipt of special resolution or agreement:  (a) More than 21 calendar days but not more than 60 calendar days after the date on which the resolution or agreement was passed or made; or	£55	£61
		(b) More than 60 calendar days after the date on which the resolution or agreement was passed or made	£110	£121
5	14	Receipt of a special resolution, whereby the company or cell of a cell company resolves to change its name and the Registrar issues a Certificate of Incorporation on Change of Name	£100	£110
6	16 (1) and 16 (2)	Change of status of a public company: receipt of an alteration of a public company (or a public cell of a cell company's) memorandum to state it is a private company where it has less than 30 members or where it has more than 30 members by application to the JFSC whereby the JFSC is satisfied that by reason of the nature of the company's activities, its affairs may properly be regarded as the domestic concern of its members	FREE	FREE
7	17	Change of status of a private company: receipt of an alteration of a private company or a private cell of a cell company's memorandum to state it is a public company	FREE	FREE
8	61 (1A) , 61A and 61B	Receipt of special resolution, statement of solvency and minute reducing the capital	FREE	FREE
9	64 (1)	Receipt of Act of the Royal Court and minute reducing the capital	FREE	FREE
10	67 (5)	Receipt of a Notice of Change of Registered Office	FREE	FREE
11	108 (7)	Delivery of accounts under Article 108 of the Law Plus any additional late filing fee if accounts are delivered	£110	£121



		(a) More than 7 months after the end of the financial period to which they relate; or	£110	£121
		(b) More than 8 months after the end of the financial period to which they relate; or	£220	£242
		(c) More than 9 months after the end of the financial period to which they relate; or	£330	£363
		(d) More than 10 months after the end of the financial period to which they relate; or	£440	£484
		(e) More than 11 months after the end of the financial period to which they relate; or	£550	£605
		(f) More than 12 months after the end of the financial period to which they relate; or	£660	£726
		(g) More than 18 months after the end of the financial period to which they relate; or	£1,100	£1,210
		(h) More than 24 months after the end of the financial period to which they relate	£2,200	£2,420
		Application fee for mergers involving bodies other than companies:  (a) Up to and including five merging bodies; or	£825	£910
12	127FG (1)	(b) More than five merging bodies	£1,375	£1,515
		In addition to (a) and (b) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£2,750	£3,025
13	127F and 127FA	Application fee for mergers/demergers involving Jersey companies	FREE	FREE
14	127T	Application fee or authorisation to seek continuance overseas (applications shall be considered within five business days of receipt by Registry)	£750	£825
15	213	Reinstatement Application, plus receipt of each outstanding annual return or confirmation fee.	£750 + all outstanding annual return or confirmation fees	£825 + all outstanding annual return or confirmation fees
16	145-150	Receipt of Application of Summary winding up and dissolve	FREE	FREE

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17	154	Termination of Summary winding up	£220	£242
18	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE



## Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	135(2)(b)	Fee payable for copy of report made by inspectors under Article 128 of the Law, subject to the requirements of the Law	£110 electronic copies only	£121 electronic copies only
2	202	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law via the Registry online search facility	£2	£2
3	n/a	Monitoring Alert (as an aide against identity theft), allows you to receive email notification when a company you are monitoring lodges a public document with the Registry	FREE	FREE

Schedule of the maximum sums that may be charged by a Company

Item	Article(s) of the Law	Detail	Maximum fee chargeable	New Fee
1	12	Supplying copy of memorandum and articles of association	50p per page (A4 size) **	No change
2	45(1)	Allowing inspection of register of members	£5	No change
3	45(2)	Supplying copy of register of members	50p per page (A4 size) **	No change
4	83(2)	Charge by public company for allowing inspection of register of directors and secretary	£5	No change
5	99(2)	Supplying copy of minutes of meeting	50p per page (A4 size) **	No change
6	100(2)	Supplying copy of resolution or agreement	50p per page (A4 size) **	No change

<sup>\*\*</sup>All documents may be produced in electronic format (eg.pdf) for £10.00 per document



# **Registry Value-Added Services**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
1	201	For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£65	£72
		For each signed Certificate of Good Standing prepared manually by the Registry office	£110	£121
2	202	For each certificate provided by the Registrar pursuant to an application under Article 202 of the Law which is prepared manually by the Registry Office	£100	£110
3	n/a	A download of active companies registered under the Companies (Jersey) Law 1991, as amended. Includes the company's current name, registration number and date of incorporation	£200	£220
4	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	£1,210 minimum
5	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
6	n/a	For each certified document prepared manually by the Registry.	n/a	£110
7	n/a	Reservation of name via the Registry's online facility	FREE	£10



# **Appendix C - Foundations (Jersey) Law 2009**

**Notice of Fees** 

Published in accordance with: Article 15 of the Financial Services Commission (Jersey) Law

1998, as amended

Payable by or in relation to: Foundations

Pursuant to: Articles 2, 37, 40 & 53 of the Foundations (Jersey) Law 2009

Articles 7 & 17 of the Financial Services (Disclosure and

Provision of Information) (Jersey) Law 2020

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
Continuance Regulations	Means the Foundations (Continuance) (Jersey) Regulations 2009
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Foundations (Jersey) Law 2009
Mergers Regulations	Means the Foundations (Mergers) (Jersey) Regulations 2009
Registrar	Means the Registrar referred to in Article 1(1) of the Law
Registry	Means the Jersey Companies Registry
Winding Up Regulations	Foundations (Winding Up) (Jersey) Regulations (2009)

#### **Fees**

The fees on the following pages are payable to the JFSC:

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## Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	Fee
		Receipt of documents on an application to form a found number and enter in the register in the name of the found		egistration
		Within 5 business days	£165	£165
		Within 3 business days	£220	£242
		Within 2 business days	£275	£305
4	2/2)//-)	Within 1 business day	£385	£425
1	2(3)(b)	Within 2 hours	£605	ssue a registration : :55
		Out of hours (by agreement, minimum fee)	£1,100 minimum	
		"Reserved" incorporation service to form a foundation, in addition to the fee payable upon receipt of documents on an application to form a foundation	£55	
2	53 Continuance Regulation 6(2)(b)	Application for incorporation of a company as a foundation, in accordance with the Continuance Regulations.	£550	£605
3	53 Continuance Regulation 16(2)(b)	Application for incorporation of a recognised entity as a foundation, in accordance with the Continuance Regulations.	£550	£605
4	53 Continuance Regulation 26(2)(a)	Application by a foundation to the JFSC for permission for the foundation to be established or incorporated as a recognised entity	£550	£605



# **Post Registration**

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		Receipt of the annual confirmation statement	n/a	£80viii
		Receipt of the annual confirmation statement after 1 January 2022	n/a	£125 <sup>vi</sup>
		Plus any additional late filing fee (if applicable) in according Commission Law	dance with Artic	cle 15(6) of ti
		(a) Where the annual confirmation statement for a foundation is provided after the end of February in the year in which it is due but before the end of March of that year; or	£55	£61
		(b) Where the annual confirmation statement for a foundation is provided after the end of March in the year in which it is due but before the end of April of that year; or	£110	£121
1	7(1), 17 FS(D&PI) Law Commissio	(c) Where the annual confirmation statement for a foundation is provided after the end of April in the year in which it is due but before the end of May of that year; or	£165	£182
	n Law 15(6)	(d) Where the annual confirmation statement for a foundation is provided after the end of May in the year in which it is due but before the end of June of that year; or	£220	£242
		(e) Where the annual confirmation statement for a foundation is provided after the end of June in the year in which it is due but before the end of July of that year; or	£330	£363
		(f) Where the annual confirmation statement for a foundation is provided after the end of July in the year in which it is due but before the end of August of that year; or	£440	£484
		(g) Where the annual confirmation statement for a foundation is provided after the end of August in the year in which it is due but before the end of September of that year	£550	£605
	Mergers			
2	Regulation	Application to Registrar to merge foundations (merger	£825	£910

2 Mergers
Regulation
(7) Application to Registrar to merge foundations (merger of foundations)

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3	Mergers Regulation (17)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a foundation)	£825	£910
4	Mergers Regulation (29)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a body corporate)	£825	£910
5	Art 38 of the Law	Receipt of a Notification of Amendment of charter	FREE	FREE
6	Art 38 of the Law	Receipt of a Notification of Amendment of charter to change the name of the foundation	FREE	£110
8	Art 23(3) of the Law	Receipt of a Notification of appointed of a qualified person to be the qualified member	FREE	FREE
9	n/a	Receipt of Notification of Change of registered office of the Qualified Member	FREE	FREE
10	Winding up Regulations 3(4)	Receipt of a Notice of dissolution in accordance with the Winding up Regulations	FREE	FREE
11	Winding Up Regulations 39	Reinstatement Application, plus receipt of each outstanding annual return or confirmation fee(s).	£750 + all outstanding annual return or confirmation fees	£825 + all outstanding annual return or confirmation fees
12	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

# Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	40	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law via the Registry's online search facility	£2	£2
2	n/a	Monitoring Alert (an aide against identity theft), allows you to receive email notification when a Foundation you are monitoring lodges a public document with the Registry	FREE	FREE

# **Registry Value Added Services**

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee	
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Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	40(4)	For each foundation certificate issued via the Registry's online facility	£35	£39
1	40(4)	For each signed certificate prepared manually by the Registry	£110	£110
		For each electronically certified foundation certificate issued via the Registry's online facility	£65	£72
2	40(5)	For the supply of a certified copy of the charter of a foundation as included in the register, signed and manually prepared by Registry	£100	£110
3	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
4	n/a	Reservation of name via the Registry's online facility	FREE	£10

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# **Appendix D-Incorporated Limited Partnerships (Jersey) Law 2011**

#### **Notice of Fees**

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law

1998

Payable by or in relation to: Incorporated Limited Partnerships (ILP)

Articles 26 & 27 of the Incorporated Limited Partnerships

(Jersey) Law 2011

Pursuant to:

Articles 7 & 17 of the Financial Services (Disclosure and

Provision of Information) (Jersey) Law 2020

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission	
Commission Law	Means the Financial Services Commission (Jersey) Law 1998	
FS(D&IP) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020	
Law	Means the Incorporated Limited Partnerships (Jersey) Law 2011	
Registrar	Means the Registrar referred to in Article 25(1) of the Law	
Registry	Means the Jersey Companies Registry	

#### **Fees**

The following fees are payable to the JFSC:

#### Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
	Registration of a declaration and issue a certificate: Within 2 business days Within 1 business day Within 2 hours Out of hours (by agreement, minimum fee)	Registration of a declaration and issue a certificate:		
		Within 2 business days	£275	£305
1		Within 1 business day	£385	£425
1		£605	£670	
		Out of hours /hy agreement, minimum fee)	£1,100	£1,210
		Out of hours (by agreement, minimum fee)	minimum	minimum

#### **Post Registration**



Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and to issue an amended certificate	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of the incorporated limited partnership and to issue an amended certificate	FREE	£110
3	8	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
		Receipt of the annual confirmation statement	£80 <sup>viii</sup>	£80 <sup>viii</sup>
		Receipt of the annual confirmation statement from 1 January 2022	£125 <sup>vii</sup>	£125 <sup>vii</sup>
		Plus any additional late filing fee (if applicable) in according Commission Law:	dance with Artic	cle 15(6) of the
		(a) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of February in the year in which it is due but before the end of March of that year; or	£55	£61
	26 FS(D&PI)	(b) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of March in that year in which it is due but before the end of April of that year; or	£110	£121
4	Law 7(1), 17  Commission  Law 15(6)	(c) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of April in that year in which it is due but before the end of May of that year; or	£165	£182
		(d) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of May in that year in which it is due but before the end of June of that year; or	£220	£242
		(e) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of June in that year in which it is due but before the end of July of that year; or	£330	£363
		(f) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of July in that year in which it is due but before the end of August of that year; or	£440	£484

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Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		(g) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of August in that year in which it is due but before the end of September of that year; or	£550	£605
4	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

## Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	29	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law via the Registry's online search facility	£2	£2
		Providing an electronically certified copy of a certificate of the registration of a declaration or an electronically certified copy of any other document referred to in Article 29(1) (a) of the Law	£15	£39
2	n/a	Monitoring Alert (an aide against identity theft), allows you to receive email notification when an incorporated limited partnership you are monitoring lodges a public document with the Registry	FREE	FREE

# **Registry Value-Added Services**

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
1	21(1)	For each signed Certificate of Good Standing prepared manually by the Registry office	£110	£121
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£65	£72
2	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	£1,210 minimum
3	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
4	n/a	Reservation of name via the Registry's online facility	FREE	£10



# **Appendix E - Limited Liability Company (Jersey) Law 2018**

**Notice of Fees** 

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law

1998, as amended

Payable by or in relation to: Limited Liability Companies (LLCs)

Article 50 of the Limited Liability Companies (Jersey) Law 2018

Pursuant to: Articles 7 & 17 of the Financial Services (Disclosure and

Provision of Information) (Jersey) Law 2020

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 (or as relevant law is enacted) with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

JFSC	Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Limited Liability Companies (Jersey) Law 2018
Limited liability company	Means a limited liability company for the purposes of the Law
Registrar	Means the Registrar referred to in Article 196 of the Law
Registry	Means the Jersey Companies Registry

#### Fees

The following fees are payable to the JFSC:

#### Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	4 and 12	Receipt of documents on an application to form a limite series of a limited liability company:	d liability com	oany and each
		Within 5 business days	£165	£165
		Within 3 business days	£220	£242

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	Within 2 business days	£275	£305
	Within 1 business day	£385	£425
	Within 2 hours	£605	£670
	Out of hours (by agreement, minimum fee)	£1,100 minimum	£1,210 minimum
	"Reserved" service to form a company, in addition to the fee payable upon receipt of documents on an application to form a limited liability company	£55	£61

#### **Post Registration**

r OSUN	egistration	,		
Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and issue an amended certificate of formation	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of a limited liability company and to issue an amended certificate.	FREE	£110
3	8	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
4	6 & 60 (2) (f)	Cancellation of the formation of a declaration of a limited liability company (to include a series of a limited liability company)	FREE	FREE
5	FS(D&PI) Law 7(1)	Receipt of the annual confirmation statement	n/a	£80viii
6	FS(D&PI) Law 7(1)	Receipt of the annual confirmation statement from 1 January 2022	n/a	£125 <sup>viii</sup>
_	FS(D&PI)	Plus any additional late filing fee (if applicable) in accord Commission Law	lance with Art	icle 49 of the
7	Law 17	a) Where the annual confirmation statement is delivered after the end of February in the year in which it is due but before the end of March in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£55	£61



		b) Where the annual confirmation statement is provided after the end of March in the year in which it is due but before the end of April in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£110	£121
		c) Where the annual confirmation statement is provided after the end of April in the year in which it is due but before the end of May in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£165	£182
		d) Where the annual confirmation statement is provided after the end of May in the year in which it is due but before the end of June in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£220	£242
		e) Where the annual confirmation statement is provided after the end of June in the year in which it is due but before the end of July in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£330	£363
		f) Where the annual confirmation statement is provided after the end of July in the year in which it is due but before the end of August in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£440	£484
		g) Where the annual confirmation statement is provided after the end of August in the year in which it is due but before the end of September in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£550	£605
8	7(3)	Receipt of an amendment statement, whereby the limited liability company and/or any series of a limited liability company resolves to change its name and the Registrar issues an Amendment of Formation Certificate	FREE	£110
9	60 (2)(b)	Application fee for mergers/demergers involving Jersey limited liability companies and/or series Up to and including five limited liability and/or series companies	£825	£910
		More than five limited liability and/or series companies	£1,375	£1,515

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		In addition with Article 60 (2)(b) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£2,750	£3,025
10	60(2)(c)	Application fee for mergers involving bodies that are incorporated in Jersey but are not limited liability companies:  Up to and including five merging bodies; or	£825	£910
		More than five merging bodies	£1,375	£1,515
11	60(2)(c)	In addition with 60 (2)(c) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£2,750	£3,025
12		Application fee for mergers of limited liability companies with bodies incorporated outside Jersey Up to and including five merging bodies; or	£825	£910
12	60(2)(d)	More than five merging bodies	£1,375	£1,515
		In addition with 60(2)(d) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£2,750	£3,025
13	60(2)(e)	Application fee or authorization to seek continuance in Jersey and overseas (applications shall be considered within five business days of receipt by Registry)	£750	£825
14	60(2)(f)	Termination of Summary winding up	£200	£220
15	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE



Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	135(2)(b)	Fee payable for copy of report made by inspectors under Article 128 of the Law, subject to the requirements of the Law	£110 electronic copies only	£121 electronic copies only
2	202	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law via the Registry online search facility	£2	£2
3	n/a	Monitoring Alert (as an aide against identity theft), allows you to receive email notification when a limited liability company you are monitoring lodges a public document with the Registry	FREE	FREE

#### **Registry Value-Added Services**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
1	201	For each signed Certificate of Good Standing prepared manually by the Registry office	£110	£121
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£65	£72
2	202	For each certificate provided by the Registrar pursuant to an application under Article 202 of the Law which is prepared manually by the Registry Office	£100	£110
3	n/a	A download of active companies registered under the Companies (Jersey) Law 1991, as amended. Includes the company's current name, registration number and date of incorporation	£200	£220
4	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	£1,210 minimum
5	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
6	n/a	For each certified document prepared manually by the Registry	n/a	£110
7	n/a	Reservation of a name via the Registry's online facility	n/a	£10

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# **Appendix F - Limited Liability Partnership (Jersey) Law 2017**

#### **Notice of Fees**

Published in accordance with: Article 15 of the Financial Services Commission (Jersey) Law

1998

Payable by or in relation to: Limited Liability Partnerships (LLP)

Pursuant to: Article 28 of the Limited Liability Partnerships (Jersey) Law

2017

Articles 7 & 17 of the Financial Services (Disclosure and

Provision of Information) (Jersey) Law 2020

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Limited Liability Partnerships (Jersey) Law 2017
Registrar	Means the Registrar referred to in Article 27 of the Law
Registry	Means the Jersey Companies Registry at the JFSC
Regulations	Means the Limited Liability Partnerships (Dissolution and Winding Up) (Jersey) Regulations 2018

#### **Fees**

The following fees are payable to the JFSC:

#### Registration

Item	Article(s) of the Law/Article(s) of Regulations	Function of the Registrar	Current Fee	New Fee
		Receipt of a declaration delivered		
		Within 2 business days	£275	£305
1	18	Within 1 business day	£385	£425
		Within 2 hours	£605	£670
		Out of hours (by agreement, minimum fee)	£1,100	£1,210
			minimum	minimum



# **Post Registration**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	19	Receipt of a statement specifying a change in the declaration delivered, inclusive of name changes	£100	£110
2	19	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
		Receipt of the annual confirmation statement	n/a	£80 <sup>viii</sup>
		Receipt of the annual confirmation statement from 1 January 2022	n/a	£125viii
		Plus any additional late filing fee (if applicable) in accorthe Commission Law:	dance with Ar	ticle 15(6) of
		(a) where the annual confirmation statement for a limited liability partnership is provided after the end of February in the year in which it is due but before the end of March of that year; or	£55	£61
	20	(b) where the annual confirmation statement for a limited liability partnership is provided after the end of March in the year in which it is due but before the end of April of that year; or	£110	£121
3	FS(D&PI) Law 7, 17	(c) where the annual confirmation statement for a limited liability partnership is provided after the end of April in the year in which it is due but before the end of May of that year; or	£165	£182
	Commission Law 15(6)	(d) where the annual confirmation statement for a limited liability partnership is provided after the end of May in the year in which it is due but before the end of June of that year; or	£220	£242
		(e) where the annual statement for a limited liability partnership is provided after the end June in the year in which it is due but before the end of July of that year; or	£330	£363
		(f) where the annual confirmation statement for a limited liability partnership is provided after the end of July in the year in which it is due but before the end of August of that year; or	£440	£484
		(g) where the annual confirmation statement for a limited liability partnership is provided after the end of August in the year in which it is due but before the end of September of that year	£550	£605

4	Regulations 4 (2)	Receipt of a statement of dissolution delivered	FREE	FREE
5	Regulations 5 (1)	Receipt of a statement of dissolution delivered	FREE	FREE
6	Regulations 6 (2)	Receipt of a copy of a court order for dissolution delivered	FREE	FREE

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7	Regulations 7(2)	Receipt of a statement of cancellation of dissolution delivered	£220	£242
8	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

# Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	29	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law via the Registry's online search facility	£2	£2
2	n/a	Monitoring Alert (an aide against identify theft), allows you to receive email notification when a Limited Liability Partnership you are monitoring lodges a public document with the Registry	FREE	FREE

# **Registry Value-Added Services**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
1	28	For each signed Certificate of Good Standing prepared manually by the Registry Office	£110	£121
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£50	£72
2	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	£1,210 minimum
3	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
4	n/a	For each certified document prepared manually by the Registry	n/a	£110
5	n/a	Reservation of a name via the Registry's online facility	n/a	£10



# **Appendix G - Limited Partnerships (Jersey) Law 1994**

#### **Notice of Fees**

Published in accordance with: Article 15 of the Financial Services Commission (Jersey) Law

1998

Payable by or in relation to: Limited Partnerships (LP)

Pursuant to: Article 30A and 31 of the Limited Partnerships (Jersey) Law

1994

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission		
Commission Law	Means the Financial Services Commission (Jersey) Law 1998		
Law	Means the Limited Partnerships (Jersey) Law 1994		
LP Continuance Regulations	Means the Limited Partnerships (Continuance) (Jersey) Regulations 2020		
Registrar	Means the Registrar referred to in Article 30(1) of the Law		
Registry	Mean the Jersey Financial Services Companies Registry		

#### **Fees**

The following fees are payable to the JFSC:

## Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		Registration of a declaration and issue a certificate :		
		Within 2 business days	£275	£305
1	4	Within 1 business day	£385	£425
	4	Within 2 hours	£605	£670
		Out of hours (by agreement, minimum fee)	£1,100	£1,210
		Out of flours (by agreement, fillilling fee)	minimum	minimum

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# **Post Registration**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and issue a certificate	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of the limited partnership and to issue an amended certificate	FREE	£110
3	8	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
4	21A	Cancellation of the registration of a declaration of a limited partnership	FREE	FREE
5	Reg.3 LP Continuance Regulations	Continuance within Jersey as a limited partnership	£605	£670
		Receipt of the annual fee	£75	FREE  £110  FREE  FREE  £670  £80viii  £125viii  £121  £121
		Receipt of the annual fee from 1 January 2022	n/a	£125 <sup>viii</sup>
		Plus any additional late filing fee (if applicable) in account with Article 15(6) of the Commission Law:	cordance	
	30A	(a) Where the annual fee for a limited partnership is paid after the end of February in the year in which it is due but before the end of March of that year; or	£55	£61
6	Commission Law 15(6)	(b) Where the annual fee for a limited partnership is paid after the end of March in the year in which it is due but before the end of April of that year; or	£110	£121
		(c) Where the annual fee for a limited partnership is paid after the end of April in the year in which it is due but before the end of May of that year; or	£165	£182
		(d) Where the annual fee for a limited partnership is paid after the end of May in the year in which it is due but before the end of June of that year; or	£220	£242
		/ A AA/I		
		(e) Where the annual fee for a limited partnership is paid after the end June in the year in which it is due but before the end of July of that year; or	£330	£363



		(f) Where the annual fee for a limited partnership is paid after the end of July in the year in which it is due but before the end of August of that year; or	£440	£484
		(g) Where the annual fee for a limited partnership is paid after the end of August in the year in which it is due but before the end of September of that year	£550	£605
7	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

# Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	32	For each copy of a document or other record provided by the registrar pursuant to an application under Article 32 of the Law via the Registry's online search facility	f2	£2
	32	Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 32(1)(a) of the Law	£15	£39
2	n/a	Monitoring Alert (an aide against identity theft), allows you to receive email notification when a limited partnership you are monitoring lodges a public document with the Registry	FREE	FREE

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# **Registry Value-Added Service**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
1	31(1)	For each signed Certificate of Good Standing prepared manually by the Registry Office	£110	New Fee  35 £39  10 £121  65 £72  00 £1,210  um minimum  5 £39
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£65	£72
2	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	•
3	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
4	n/a	For each certified document prepared manually by the Registry.	n/a	£110
5	n/a	Reservation of a name via the Registry's online facility	n/a	£10



# **Appendix H - Security Interests (Jersey) Law 2012**

**Notice of Fees** 

Published in accordance with: Article 15 of the Financial Services Commission (Jersey) Law

1998

Payable by or in relation to: Security Interests Register

Pursuant to: Article 90 of the Security Interests (Jersey) Law 2012

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021.

#### Interpretation

In this notice:

Change Demand Notice	Means the written demand described in Articles 75 and 76 of the SI(J)L		
Financing Change Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interests Register in respect of any transfer, assignment, subordination, discharge, amendment or other action or matter in respect of a security interest or of an assignment of receivable, that has already been registered		
Financing Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interest Register to effect the Registration of a security interest or of an assignment of receivable		
Registrar	Means the Registrar referred to in Article 60 of the SI(J)L		
Registration	Means the registration of a financing statement in respect of a security interest or assignment of receivables on the Security Interests Register		
Regulations	Means the Alternative Investment Funds (Jersey) Regulations 2012, as amended		
Security Interests Register	rests Register Means the register maintained under Part 8 of the SI(J)L		
SI(J)L	J)L Means the Security Interests (Jersey) Law 2012		

#### **Fees**

The following fees are payable to the Registrar for using the Security Interests Register:

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# Registration

Item	Function of the Registrar	Current Fee	New Fee
1	Registration for 1-20 years for each year of the period	£8	No change
2	Registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£165	No change

# **Post Registration**

Item	Function of the Registrar	Current Fee	New Fee
1	Renew a registration for 1-20 years for each year of the period	£8	No change
2	Renew a registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£165	No change
3	Discharge a Registration	FREE	FREE
4	Amend a Registration – other than change of expiry date	£8	No change
5	Amend Registration expiry date – follow registration fee scales	See registration fees	See registration fees
6	Affect a global change of multiple Registrations – other than change of expiry date	£110	No change
7	File a Change Demand Notice with the Registrar (by grantor/assignor)	£25	No change
8	Security interests taken over collateral that is first time buyer share transfer property	FREE	FREE

# Search, Retrieval and Monitoring

Item	Function of the Registrar	<b>Current Fee</b>	New Fee
1	Search the Security Interests Register	£4	No change



# **Registry Value-Added Service**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	n/a	Certification of a Financing Statement filed on the Security Interests Register	£50	No change
2	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	No change
3	n/a	Electronically certified copies via the Registry's online facility	£35	No change

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# **Appendix I - Separate Limited Partnerships (Jersey) Law 2011**

#### **Notice of Fees**

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law

1998

Payable by or in relation to: Separate Limited Partnerships

Articles 33 and 34 of the Separate Limited Partnerships

(Jersey) Law 2011

Pursuant to: Articles 7 & 17 of the Financial Services (Disclosure and

Provision of Information) (Jersey) Law 2020

#### **Commencement date**

The fees set out in this notice are effective from 1 January 2021 with the exception of the fee marked with an asterisk which is effective from 1 January 2022.

#### Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission		
Commission Law	Means the Financial Services Commission (Jersey) Law 1998		
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020		
Law	Means the Separate Limited Partnerships (Jersey) Law 2011		
Registrar	Means the Registrar referred to in Article 32(1) of the Law		
Registry	Means the Jersey Companies Registry		

#### Fees

The following fees are payable to the JFSC:

#### Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1		Registration of a declaration and issue a certificate		
		Within 2 business days	£275	£305
	4	Within 1 business day	£385	£425
		Within 2 hours	£605	£670
		Out of hours (by agreement, minimum fee)	£1,100 minimum	£1,210 minimum



# Post-registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee	
1	5	Registration of a statement to amend a declaration and issue an amended certificate	FREE	FREE	
2	5	Registration of a statement to amend a declaration to change the name of the separate limited partnership and to issue an amended certificate	FREE	£110	
3	8	Registration of a change of address of a registered office	FREE	FREE	
4	23	Cancellation of the registration of a declaration	FREE	FREE	
		Receipt of the annual confirmation statement	n/a	£80viii	
	33 FS(D&PI) Law 7, 17 Commissi on Law 15(6)	Receipt of the annual confirmation statement from 1 January 2022	n/a	£125 <sup>viii</sup>	
		Plus any additional late filing fee (if applicable) in accuracy:	cordance with A	rticle 15(6) of the	
		(a) Where the annual confirmation statement for a separate limited partnership is provided after the end of February in the year in which it is due but before the end of March of that year; or	£55	£61	
5		(b) Where the annual confirmation statement for a separate limited partnership is provided after the end of March in the year in which it is due but before the end of April of that year; or	£110	£121	
		(c) Where the annual confirmation statement for a separate limited partnership is provided after the end of April in the year in which it is due but before the end of May of that year; or	£165	£182	
			(d) Where the annual confirmation statement for a separate limited partnership is provided after the end of May in the year in which it is due but before the end of June of that year; or	£220	£242

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	(e) Where the annual confirmation statement for a separate limited partnership is provided after the end of June in the year in which it is due but before the end of July of that year; or	£330	£363
	(f) Where the annual confirmation statement for a separate limited partnership is provided after the end of July in the year in which it is due but before the end of August of that year; or	£440	£484
	(g) Where the annual confirmation statement for a separate limited partnership is provided after the end of August in the year in which it is due but before the end of September of that year	£550	£605
6	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE



#### Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	36	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 36 of the Law via the Registry's online search facility	£2	£2
		Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 36(1) (a) of the Law.	£15	£39
2	n/a	Monitoring Alert (an aide against identity theft), allows you to receive email notification when a separate limited partnership you are monitoring lodges a public document with the Registry	FREE	FREE

#### **Registry Added Service**

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	34(1)	For each Certificate of Good Standing issued via the Registry's online facility	£35	£39
		For each signed Certificate of Good Standing prepared manually by the Registry Office	£110	£121
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£65	£72
2	n/a	Ad hoc service (fee by arrangement)	£1,100 minimum	£1,210 minimum
3	n/a	For each electronically certified document issued via the Registry's online facility	£35	£39
4	n/a	For each certified document prepared manually by the Registry.	N/a	£110
5	n/a	Reservation of a name via the Registry's online facility	n/a	£10

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JFSC Official

<sup>&</sup>lt;sup>1</sup> There is a Government Levy of £145 which the JFSC is required by law to collect with each annual confirmation fee. We collect this at the same time as the annual confirmation Fee. Therefore, in 2021, a total amount of £225 should be submitted to us by regulated service providers and £220 by ordinarily administered company or a company administered by a Class 'O' licence holder.



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<sup>&</sup>quot; "ordinarily administered companies" means companies not administered by a regulated service provider.

iii In 2022, the total amount submitted by regulated service providers will increase to £270. The sum of Government levy of £145 and the JFSC element of £125.

<sup>&</sup>lt;sup>iv</sup> A "company administered by a regulated service provider" means a company which has engaged a person carrying on business providing any of the services specified in Article 2(4) of the Financial Services (Jersey) Law 1998.

<sup>&</sup>lt;sup>v</sup> As defined in the Financial Services (Financial Service Business) (Jersey) Order 2009

vi There is a Government Levy of £145 which the JFSC is required by law to collect with each annual confirmation fee. We collect this at the same time as the annual confirmation Fee. Therefore, in 2021, a total amount of £225 should be submitted to us by regulated service providers and £220 by ordinarily administered company or a company administered by a Class 'O' licence holder. In 2022, the total amount submitted by regulated service providers will increase to £270.

vii An "ordinarily administered company" means a company not administered by a regulated service provider.

viii There is a Government Levy of £145 which the JFSC is required by law to collect with each annual confirmation fee. We collect this at the same time as the annual confirmation Fee. Therefore, in 2021, a total amount of £225 should be submitted to us by regulated service providers. In 2022, the total amount submitted by regulated service providers will increase to £270.