



Jersey

FINANCIAL SERVICES (AMENDMENT OF LAW) (No. 6) (JERSEY) REGULATIONS 202-

Made [date to be inserted]
Coming into force [date to be inserted]

THE STATES make these Regulations under Article 4(2) of the Financial Services (Jersey) Law 1998 –

1 Article 2(2)(a) (“financial service business” defined) of the Financial Services (Jersey) Law 1998 amended

For Article 2(2)(a) of the Financial Services (Jersey) Law 1998 there is substituted –

- “(a) deals in investments, that is, the person –
 - (i) buys, sells, subscribes for or underwrites investments, either as principal or agent, or
 - (ii) makes arrangements with a view to another person acquiring, disposing of, subscribing for or underwriting investments;”.

2 Article 2(2)(d) of the Financial Services (Jersey) Law 1998 inserted

In Article 2(2) of the Financial Services (Jersey) Law 1998, after paragraph 2(c), there is inserted –

- “(d) operates an investment exchange, that is, the person provides a facility (whether by electronic means or otherwise) for the trading of investments, or the listing of investments for trading, by members of the investment exchange.”.

3 Consequential amendments

(1) After Article 2(1)(a) of the Financial Services (Investment Business (Restricted Investment Business – Exemption)) (Jersey) Order 2001 there is inserted –

- “(aa) making arrangements with a view to another person acquiring, disposing of, subscribing for or underwriting investments;”.

- (2) After Article 2(1)(a) of the Financial Services (Investment Business (Special Purpose Investment Business – Exemption)) (Jersey) Order 2001 there is inserted –

“(aa) making arrangements with a view to another person acquiring, disposing of, subscribing for or underwriting investments;”.

3 Citation and commencement

These Regulations may be cited as the Financial Services (Amendment of Law) (No. 6) (Jersey) Regulations 202- and come into force on the day or days specified by the Minister by Order.