



# Public Statement

**SMF Trading Inc (the Scam Entity)**

**<http://www.smftradinginc.com/> (the Website)**

**Issued: 14 September 2020**

Financial Services (Jersey) Law 1998, as amended (**FS(J)L**)

The Jersey Financial Services Commission (**JFSC**) issues this public statement pursuant to Article 25(d) of the FS(J)L.

This statement is made in order to warn investors and others against dealing with unauthorised financial service providers. The Scam Entity has not registered to conduct financial services business within the meaning of the FS(J)L.

The JFSC wishes the following to be known:

1. The Scam Entity has never been registered, nor applied for registration, under the FS(J)L. Therefore any financial services business, as defined in Article 2 of the FS(J)L and carried out by the Scam Entity, is in breach of Article 7 of the FS(J)L.
2. **From the information and/or documentation held by the JFSC, it appears the Scam Entity and the Website display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the JFSC's website at the following address:  
[http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp).

Any person who has had dealings with the Scam Entity is requested to contact the JFSC.

For further enquiries, please contact Acting Director of Enforcement, Kerry Petulla.

Issued: 14 September 2020