

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **Security Interests Register**

Pursuant to: **Article 90 of the Security Interests (Jersey) Law 2012**

Commencement date

The fees set out in this notice are effective for the period 1 January 2020.

Interpretation

In this notice:

Change Demand Notice	Means the written demand described in Articles 75 and 76 of the SI(J)L
Financing Change Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interests Register in respect of any transfer, assignment, subordination, discharge, amendment or other action or matter in respect of a security interest or of an assignment of receivable, that has already been registered
Financing Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interest Register to effect the Registration of a security interest or of an assignment of receivable
Registrar	Means the Registrar referred to in Article 60 of the SI(J)L
Registration	Means the registration of a financing statement in respect of a security interest or assignment of receivables on the Security Interests Register
Regulations	Means the Alternative Investment Funds (Jersey) Regulations 2012, as amended
Security Interests Register	Means the register maintained under Part 8 of the SI(J)L
SI(J)L	Means the Security Interests (Jersey) Law 2012

Fees

The following fees are payable to the Registrar for using the Security Interests Register:

Registration

Item	Function of the Registrar	Fee
1	Registration for 1-20 years for each year of the period	£8

2	Registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£165
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Post Registration

Item	Function of the Registrar	Fee
1	Renew a registration for 1-20 years for each year of the period	£8
2	Renew a registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£165
3	Discharge a Registration	FREE
4	Amend a Registration – other than change of expiry date	£25
5	Amend Registration expiry date – follow registration fee scales	See registration fees
6	Affect a global change of multiple Registrations – other than change of expiry date	£110
7	File a Change Demand Notice with the Registrar (by grantor/assignor)	£25
8	Security interests taken over collateral that is first time buyer share transfer property	FREE

Search, Retrieval and Monitoring

Item	Function of the Registrar	Fee
1	Search the Security Interests Register	£4

Registry Value-Added Service

Item	Article(s) of the Law	Function of the Registrar	Fee
1	n/a	Certification of a Financing Statement filed on the Security Interests Register	No change
2	n/a	Ad hoc service (fee by arrangement)	£1100 minimum
3		Digitally Certified copies via the Registry’s online facility	£35



Jersey Financial
Services Commission