



Jersey Financial Services Commission

Public Statement

Sprinvales Standard Bank ("Sprinvales")
(not connected in any way to Standard Bank Jersey Limited)
www.ch.sprinvalesch.com (the "Website")

Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law")

The Jersey Financial Services Commission (the "Commission") issues this public statement under Article 48(2) of the Banking Business Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. Sprinvales has not received authorisation to conduct deposit-taking business within the meaning of the Banking Business Law and has no link whatsoever with Standard Bank Jersey Limited.

It appears to the Commission that Sprinvales is falsely purporting to trade from an address of PO Box 63, Bond Street, St. Helier, Jersey JE4 8PH, and is carrying on, or holding out that it is carrying on, deposit-taking business in Jersey when it is not authorised to do so pursuant to the provisions of the Banking Business Law.

The Commission wishes the following to be known:

1. Sprinvales has never been registered, nor applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out by Sprinvales since 1 October 1991, is in breach of Article 8 of the Banking Business Law.
2. **Sprinvales and the Website are not connected in any way to Standard Bank Jersey Limited and companies within the Standard Bank group. In Jersey, Standard Bank Jersey Limited is located at Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey JE2 4SZ and is authorised by the Commission to conduct regulated activities.**
3. **From documentation held by the Commission, it appears Sprinvales and the Website display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's website at the following address: http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp



Any person who has had dealings with Sprinvales is requested to contact the Commission.

Jersey Financial Services Commission

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2 January 2014