



## **MEDIA RELEASE**

For immediate release

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### **Chief Minister to reaffirm commitment to tax transparency during Brussels visit**

The Chief Minister of Jersey, Senator Ian Gorst, will visit Brussels from today (Wednesday 22 November) to Thursday 23 November, as part of a joint Jersey and Guernsey delegation, organised by the Channel Islands Brussels Office (CIBO).

The Chief Minister will join Deputy Gavin St Pier, Chief Minister of Guernsey, for a series of meetings with the European Commission, Members of the European Parliament and Ambassadors (Permanent Representatives) of several EU Member States.

Senator Gorst commented:

"I am glad of the opportunity to return to Brussels, at a time when there are a number of important matters under consideration. As well as the ongoing Brexit negotiations, the EU Code of Conduct Group will shortly be considering the outcome of their assessment of 90 non-EU jurisdictions on tax cooperation.

I want to reiterate during this visit that Jersey has cooperated fully with the screening process. We are, therefore, committed to working closely with the Code Group in future to address any concerns and ensure Jersey continues to be viewed in this way.

Jersey has a positive story to tell on matters of tax transparency. In January 2016 we joined the BEPS Inclusive Framework, and signed the respective Multilateral Instrument. We implemented OECD country by country reporting standards into domestic law, and made the first exchanges of tax information under the CRS in September 2017. And, as was announced on Friday, Jersey has received a "compliant" rating from the Global Forum Peer Review Process.

I fully appreciate the importance of ongoing dialogue with the EU. I want to use this visit to listen to what our European colleagues have to say, and to reaffirm Jersey's position as a cooperative jurisdiction and good neighbour. We expect companies to pay the tax that is due in the jurisdictions where it is owed."

**ENDS**

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