

Press Release

2 November 2017

Global experts speak at Jersey conference on financing weapons of mass destruction

Two global experts will speak at a joint event hosted by the Government of Jersey and the Jersey Financial Services Commission (JFSC) on the financing of weapons of mass destruction.

Dr Jonathan Brewer, a Visiting Professor at the Department of War Studies at King's College London, and Graham Baldock, the Global Head of Financial Crime Compliance, Global Trade and Receivables Finance (GTRF) at HSBC Commercial Bank will present at the conference which is taking place on 16 November at the Hotel de France.

Aimed at local businesses to help them understand the issues and risks surrounding the financing of proliferation of weapons of mass destruction, the two speakers will focus on current typologies and financial crime in trade finance.

Dr Brewer will present findings from his recently published study of Typologies of Proliferation Finance, drawing out examples involving jurisdictions that Jersey has close business relationships with and any that have a particular relevance for international finance centres. He will also discuss international controls, the role of FATF, and information of interest from a Jersey perspective.

Graham Baldock will cover Trade Based Money Laundering v Money Laundering in Trade Finance, industry challenges and misconceptions.

Senator Sir Philip Bailhache, Minister for External Relations commented:

"The proliferation of weapons of mass destruction is a grave threat to the world and it is important that Jersey plays its part as a mature and responsible member of the international community to counter the financing of proliferation. I am therefore delighted to welcome our guests as experts in this field to speak on the subject."

The half day event, which will close with a panel discussion, will take place at the Hotel de France on the morning of Thursday 16 November. To book tickets: <https://www.eventbrite.co.uk/e/the-financing-of-proliferation-of-weapons-of-mass-destruction-tickets-39185182937>

Ends.

Notes to Editor:

Dr Jonathan Brewer, Visiting Professor at the Department of War Studies, King's College London

Jonathan Brewer is a Visiting Professor at the Department of War Studies, King's College London, an Adjunct Senior Fellow at the Center for New American Security, Washington DC, and an Associate Fellow at the Royal United Service's Institute, London. From 2010-2015 he was financial expert of the UN Sanctions Panel on Iran, and served in HM Diplomatic Service 1983-2010. He was Head of Counter-Proliferation 2005-2010. He holds a PhD in geophysics from Cornell University (1981). He is based in New York, and has just completed a study of typologies of financing of proliferation (<https://projectalpha.eu/final-report-typologies-of-proliferation-finance/>). His publications include papers on implementation and circumvention of financial sanctions, private sector

compliance good practices and the role of the private sector in supporting governments to combat proliferation."

Graham Baldock, Global Head of Financial Crime Compliance, Global Trade and Receivables Finance (GTRF), HSBC Commercial Bank

Graham is currently employed as the Global Head of Financial Crime Compliance for GTRF within HSBC Commercial Bank. He has over 20 years' experience in the investigation of financial crime including fraud, money laundering, terrorist financing and corruption, from within the public and private sector. He has served in the Metropolitan and Nottinghamshire police before moving into the corporate world in 2005, where he has worked within an Internal Audit company, Legal & General Assurance Society, Citibank and was previously the Head of Anti-Bribery & Corruption for HSBC Commercial Bank prior to moving into Trade Finance. He is currently studying for a Professional Doctorate in Criminal Justice Studies via Portsmouth University.