



JFSC Cyber-Security Survey Results 2017

129 financial services firms completed the Jersey Financial Services Commission's (JFSC) Cyber-Security Survey. Some of the main findings are illustrated below.

Top five threats selected by survey respondents:



Unintentional leakage of information



Fraud



Deliberate leakage of information



Malicious code



Social engineering attacks

The incidents experienced by most organisations surveyed were:



59%
Fraudulent emails



58%
Malware

When organisations were asked about their cyber policies:

32%

Did not have a documented risk-assessment of cyber-security risks

57%

Did not have a documented risk appetite for cyber-security risks

32%

Did not have a cyber incident response plan

40%

Did not include cyber-security incidents in disaster recovery and contingency arrangements

63%

Did not have a dedicated cyber-security insurance policy

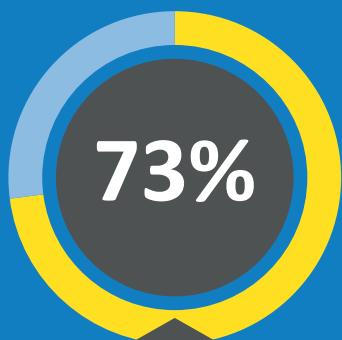
73%

Do not share information on cyber-security with other bodies / organisations

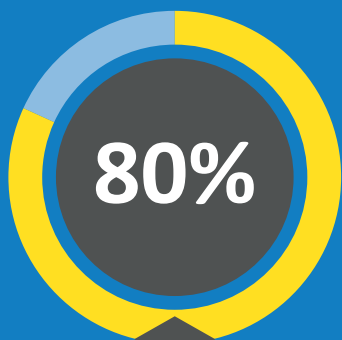




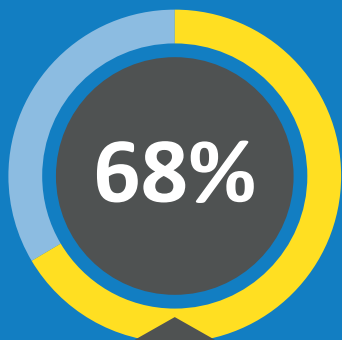
When organisations were asked about evaluation:



Of respondents evaluated against a relevant industry standard or framework (eg Cyber Essentials, ISO27001, NIST)

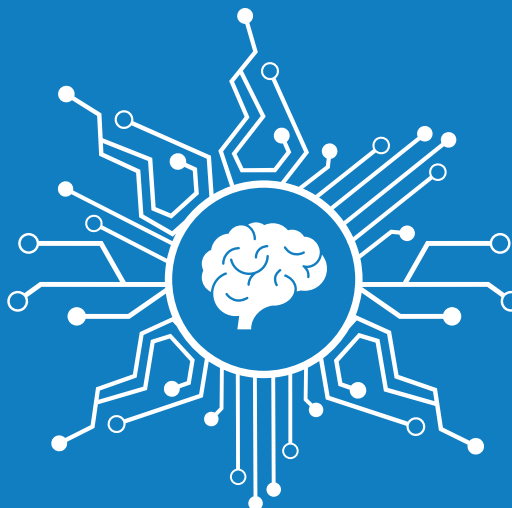


With a cyber-security policy review it at least annually



Expect their spending to increase in next financial year

When organisations were asked about security training:



- › 77% of employees receive cyber-security awareness training
- › 60% do not provide cyber-security training to contractors

When organisations were asked about controls around third parties:



59%

Do not place contractual cyber-risk management requirements on service providers



43%

Provide guidance to external users on good security practices