

CONSULTATION PAPER NO. 9 2013

PROPOSED FEES UNDER:

**COMPANIES (JERSEY) LAW 1991;
LIMITED LIABILITY PARTNERSHIPS (JERSEY) LAW 1997;
LIMITED PARTNERSHIPS (JERSEY) LAW 1994;
INCORPORATED LIMITED PARTNERSHIPS (JERSEY) LAW 2011;
SEPARATE LIMITED PARTNERSHIPS (JERSEY) LAW 2011;
FOUNDATIONS (JERSEY) LAW 2009;
REGISTRATION OF BUSINESS NAMES (JERSEY) LAW 1956**

TOGETHER THE “REGISTRY LAWS”

CONSULTATION PAPER

The Jersey Financial Services Commission (the “**Commission**”) invites comments on this consultation paper. Heather Bestwick at Jersey Finance Limited (“**Jersey Finance**”) is co-ordinating an industry response that will incorporate any matters raised by local businesses. Comments should reach Jersey Finance by 31 December 2013.

Responses should be sent to:

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Technical Director

or

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Alternatively, responses may be sent directly to Julian Lamb at the Commission by 31 December 2013. If you require any assistance, clarification or wish to discuss any aspect of the proposal prior to formulating a response, it is of course appropriate to contact the Commission. The Commission contact is:

Julian Lamb

Director, Registry

Jersey Financial Services Commission

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It is the policy of the Commission to make the content of all responses available for public inspection unless specifically requested otherwise.

Glossary of Terms

Certificate	means the Certificate of Good Standing (sometimes referred to as a Statement of Fact in other jurisdictions) issued by the Registrar.
Jersey Finance	means Jersey Finance Limited.
the Commission	means the Jersey Financial Services Commission.
the Commission Law	means the Financial Services Commission (Jersey) Law 1998.
the Minister	means the Chief Minister.
the Registrar	means the registrar referred to in Article 196 of the Companies (Jersey) Law 1991.
the Registry	means the Jersey Companies Registry.
the Registry Laws	means the Companies (Jersey) Law 1991; Limited Liability Partnerships (Jersey) Law 1997; Limited Partnerships (Jersey) Law 1994; Incorporated Limited Partnerships (Jersey) Law 2011; Separate Limited Partnerships (Jersey) Law 2011; Foundations (Jersey) Law 2009; and Registration Of Business Names (Jersey) Law 1956.

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1 CONSULTATION

1.1 Basis for consultation

- 1.1.1 The Commission has issued this consultation paper in accordance with Article 8(3) of the Financial Services Commission (Jersey) Law 1998 (the “**Commission Law**”), under which the Commission “*may, in connection with the carrying out of its functions - ...consult and seek the advice of such persons or bodies whether inside or outside Jersey as it considers appropriate*”.
- 1.1.2 In addition, Article 15(3) of the Commission Law requires that before the Commission may introduce and publish any fee “*...the Commission must first publish a report that must include –*
- (a) *details of the duty or power for or in respect of which the fee is to be determined;*
 - (b) *details of the proposed fee;*
 - (c) *a request for comments on the level of the proposed fee; and*
 - (d) *a date, that is at least 28 days after the publication of the report, before which those comments may be made to the Commission*”.
- 1.1.3 The Commission considers that this consultation paper may be taken to constitute such a report as required by the Commission Law.

1.2 Who will be affected by the proposed changes

- 1.2.1 The proposals set out in this consultation paper will affect all users of the Jersey Companies Registry (the “**Registry**”).

1.3 Responding to the consultation

- 1.3.1 The Commission invites comments, in writing, from interested parties on the proposals included in this consultation paper and its likely impact on persons accessing information held at the Registry. Where comments are made by an industry body or association, that body or association should also provide a summary of the type of individuals and/or institutions that it represents.
- 1.3.2 To assist in analysing responses to the consultation paper, respondents are asked to:
- 1.3.2.1 prioritise comments and to indicate their relative importance; and
 - 1.3.2.2 respond as specifically as possible and, where responses refer to costs, to quantify those costs.
- 1.3.3 Comments should be provided by no later than 31 December 2013.

2 THE COMMISSION

2.1 Overview

- 2.1.1 The Commission is a statutory body corporate established under the Commission Law. It is responsible for the supervision and development of financial services provided in or from within Jersey.
- 2.1.2 In addition, the Commission has appointed the Director General as the Registrar of Companies (the “**Registrar**”) pursuant to Article 196 of the Companies (Jersey) Law 1991.

2.2 Commission’s functions

- 2.2.1 The Commission Law prescribes that the Commission shall be responsible for:
- 2.2.1.1 the supervision and development of financial services provided in or from within Jersey;
 - 2.2.1.2 providing the States, any Minister or any other public body with reports, advice, assistance and information in relation to any matter connected with financial services;
 - 2.2.1.3 preparing and submitting to the Minister recommendations for the introduction, amendment or replacement of legislation appertaining to financial services, companies and other forms of business structure;
 - 2.2.1.4 such functions in relation to financial services or such incidental or ancillary matters –
 - as are required or authorised by or under any enactment, or
 - as the States may, by Regulations, transfer; and
 - 2.2.1.5 such other functions as are conferred on the Commission by any other Law or enactment.

2.3 Guiding principles

- 2.3.1 The Commission’s guiding principles require it to have particular regard to:
- 2.3.1.1 the reduction of risk to the public of financial loss due to dishonesty, incompetence, malpractice, or the financial unsoundness of persons carrying on the business of financial services in or from within Jersey;
 - 2.3.1.2 the protection and enhancement of the reputation and integrity of Jersey in commercial and financial matters;
 - 2.3.1.3 the best economic interests of Jersey; and
 - 2.3.1.4 the need to counter financial crime in both Jersey and elsewhere.

3 PROPOSALS

3.1 The Registry fees

3.1.1 The following Registry fees, which are applicable to all Registry Laws, are being updated or newly introduced:

3.1.1.1 The Commission has recently amended the wording to the Certificate of Good Standing (the “**Certificate**”) (sometimes referred to as a Statement of Fact in other jurisdictions) issued by the Registrar. The new wording has made it possible to automate the issue of a Certificate. This consultation paper sets out, in accordance with the Commission Law, the fee for providing a **new** online service for the issue of a Certificate. Some jurisdictions and local authentication agencies still require a manually signed Certificate. Options for receiving such Certificates are available; however the fee reflects the cost of this labour intensive process. A service for counter signing automatically generated Certificates is also available, the fee being set to reflect the reduced manual involvement in this process.

3.1.1.2 The Commission, in response to increased requests for large documents via the Registry’s online search facility, is enhancing the delivery of such documents. The current system requires a request for a large searchable document to be made to a Registry Officer who then processes the request manually. In addition to improved services, significant infrastructure resource is now utilised to protect against cyber-attacks. The business register in Nova Scotia was recently attacked with the result that services were disrupted for some days. Although the number of search transactions runs into tens of thousands each year, the volumes are relatively low which means that credit card transaction costs are correspondingly high per transaction. The proposed fee of £4 per search reflects the increased costs of providing an online search facility and brings the fee in line with the search fee, recently consulted upon and set, for the Security Interests Register. Other fees for manual search options, where documents are printed, have also been increased to reflect the labour intensiveness of these processes. A search from the Registry’s public area, in person, without printing, **will remain free**.

3.1.1.3 Currently name reservations are conducted online and are free. Each reservation is valid for six months. Each name reservation is vetted by at least two Registry Officers. Industry practitioners are reserving names and then rolling over these names every six months, utilising resource in the process. The proposal is to extend the period of reservation to twenty four months to better reflect the potential time it takes to think of a business name and get the business off the ground. It is anticipated that the need for roll over name reservations will fall away saving resource time for both the Commission and Industry. There will still be a significant volume of name reservations, there were 5,816 in 2012 (8,919 in 2011). A **new** charge of £10 is being introduced to cover the costs of processing reservations online and the increasing number of name appeals resulting from the increasing size of the registers administered by the Registry. The Guernsey Registry charge £25 for a reservation of three months.

3.2 Proposed Fees

3.2.1 The Draft Fees Notices for Registry Fees payable under the Registry Laws are set out at Appendices B to H.

Appendix B - Companies (Jersey) Law 1991;

Appendix C - Limited Liability Partnerships (Jersey) Law 1997;

Appendix D - Limited Partnerships (Jersey) Law 1994;

Appendix E - Incorporated Limited Partnerships (Jersey) Law 2011;

Appendix F - Separate Limited Partnerships (Jersey) Law 2011;

Appendix G - Foundations (Jersey) Law 2009; and

Appendix H - Registration of Business Names (Jersey) Law 1956

3.2.2 Amendments to the fees are highlighted in red.

3.2.3 **Do you agree with the proposed fee levels? If not please suggest alternative fee levels.**

Appendix A

List of representative bodies who have been sent this consultation paper.

- Jersey Finance Limited
- Registry User Group

Appendix B

Draft Fees Notice - Companies (Jersey) Law 1991



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **COMPANIES**

Pursuant to: **Article 201 of the Companies (Jersey) Law 1991**

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice -

Additional Charge Regulations	means the Companies (Annual Returns - Additional Charge) (Jersey) Regulations 2008.
Commission	means the Jersey Financial Services Commission.
Commission Law	means the Financial Services Commission (Jersey) Law 1998.
Law	means the Companies (Jersey) Law 1991.
Registrar	means the registrar referred to in Article 196 of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission –

Item	Article(s) of the Law	Function of Registrar	Fee
1	3, 7, 127YB and 127YH	Receipt of documents on an application to form a company (including the formation of a cell of a cell company as a company separate from the cell company) and the issue of a certificate of incorporation.	£200
		“Fast” incorporation service to form a company, in addition to the fee payable upon receipt of documents on an application to form a company.	£200
2	3, 7, 127YB and 127YH	Receipt of documents on an application to create a cell (whether incorporated or protected) of a cell company and the issue of a certificate of incorporation or recognition, as the case may be.	No fee
3	11 and 100	Receipt of documents following a special resolution by a company to convert to or from a cell company and the issue of an amended certificate of incorporation.	£500
4	11, 100, 127YB and 127YL	Receipt of documents following an agreement to transfer a cell between cell companies and the issue of a new certificate of incorporation or recognition, as the case may be.	£500
5	71 and 127YE	Receipt of annual return for a company (other than by a company whose income is exempted from income tax by virtue of Article 115(a) of the Income Tax (Jersey) Law 1961).	£150*
		Plus, where the company is a cell company, in respect of each cell of the company.	£150*
5	Commission Law 15(6)	Plus	
		(a) where the annual return is delivered after the end of February in the year in which it is due but before the end of April in that year, in respect of the company and in respect of each cell of the company (if any); or (b) where the annual return is delivered after the end of April in that year, in respect of the company and in respect of each cell of the company (if any).	£100 £200
6	100(4)	Receipt of copy of resolution or agreement:	

* The Commission requires the payment to it of £35 pursuant to Article 201(1) of the Law. Pursuant to Article 201(2) of the Law, an additional amount in the sum stated in the Additional Charge Regulations must accompany the £35 fee. As at the date of publication, the additional amount payable to the Commission is £115 and the total sum payable to the Commission as the Annual Return Fee is therefore £150.

Item	Article(s) of the Law	Function of Registrar	Fee
		(a) more than 21 days but not more than 60 days after the date on which the resolution or agreement was passed or made; or (b) more than 60 days after the date on which the resolution or agreement was passed or made.	£25 £50
7	108(7) 6	Delivery of accounts under Article 108 6 of the Law.	£25
8	108(7) 6(5)	Late filing fee if accounts are delivered: (a) more than 7 months but not more than 9 months after the end of the financial period to which they relate; or (b) more than 9 months after the end of the financial period to which they relate.	£100 £200
9	201	For each certificate provided by the Registrar pursuant to an application under Article 202 of the Law.	£15
10	201	For each Certificate of Good Standing issued via the Registry's online facility. For each signed Certificate of Good Standing prepared manually by a Registry Officer. For each manual authentication given to a Certificate of Good Standing issued via the Registry's online facility.	£30 £50 £10
11	201	For making the register available for inspection: Postal search. For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law and printed by the Registry. For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law and viewed without printing from a terminal within the Companies Registry. For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law via the Companies Registry online search facility.	£10 20 £5 10 No Fee £2 4
12	201	For reserving a company name for a period of 24 months via the Registry's online facility.	£10

Item	Article(s) of the Law	Function of the Commission	Fee
13	127FG(1)	<p>Application fee for mergers involving bodies other than companies:</p> <p>(a) up to and including 5 merging bodies; or</p> <p>(b) more than 5 merging bodies.</p> <p>In addition to (a) and (b) above, where structures are considered by the Commission to be of a more complex nature, an additional fee will be charged.</p>	<p>£750</p> <p>£1,250</p> <p>£2,500</p>
14	127K	Application fee for continuance as a company incorporated under the Law.	£500
15	127T	Application fee or authorization to seek continuance in another jurisdiction.	£500
16	135	Fee payable for copy of report made by inspectors under Article 128 of the Law.	25p per page

SCHEDULE

MAXIMUM SUMS THAT MAY BE CHARGED BY A COMPANY

Item	Article(s) of the Law	Detail	Maximum fee chargeable
1	12	Supplying copy of memorandum and articles of association.	50p per page (A4 size)
2	45(1)	Allowing inspection of register of members.	£5
3	45(2)	Supplying copy of register of members.	50p per page (A4 size)
4	83(2)	Charge by public company for allowing inspection of register of directors and secretary.	£5
5	99(2)	Supplying copy of minutes of meeting.	50p per page (A4 size)
6	100(2)	Supplying copy of resolution or agreement.	50p per page (A4 size)

Appendix C

Draft Fees Notice - Limited Liability Partnerships (Jersey) Law 1997



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **LIMITED LIABILITY PARTNERSHIPS**

Pursuant to: **Article 37 of the Limited Liability Partnership (Jersey) Law 1997**

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice -

Commission	means the Jersey Financial Services Commission.
Law	means the Limited Liability Partnership (Jersey) Law 1997.
Registrar	means the registrar referred to in Article 36(1) of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission –

Item	Article(s) of the Law	Function of Registrar	Fee
1	16	Receipt of a declaration delivered.	£1,000
2	17	Receipt of a statement specifying a change in the declaration delivered.	£50
3	18	Receipt of an annual declaration delivered.	£500
4	21(2) or 21(3)	Receipt of a statement of dissolution delivered.	£25
5	22	Receipt of a statement of dissolution delivered.	£25
6	23	Receipt of a copy of a court order for dissolution delivered.	£25
7	24	Receipt of a statement of cessation of dissolution delivered.	£500
8	38	Making the register available for inspection: Postal search.	£10 20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 38 of the Law and printed by the Registry.	£5 10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 38 of the Law and viewed without printing from a terminal within the Registry.	No Fee
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 38 of the Law via the Registry's online search facility.	£2 4
9	37(1)	For each Certificate of Good Standing issued via the Registry's online facility.	£30
		For each signed Certificate of Good Standing prepared manually by a Registry Officer.	£50
		For each manual authentication given to a Certificate of Good Standing issued via the Registry's online facility.	£10
10	37(1)	For reserving a limited liability partnership name for a period of 24 months via the Registry's online facility.	£10

Appendix D

Draft Fees Notice - Limited Partnerships (Jersey) Law 1994



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **LIMITED PARTNERSHIPS**

Pursuant to: **Articles 30A and 31 of the Limited Partnerships (Jersey) Law 1994**

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice -

Additional Charge Regulations	means the Limited Partnerships (Annual Additional Charge) (Jersey) Regulations 2012.
Commission	means the Jersey Financial Services Commission.
Commission Law	means the Financial Services Commission (Jersey) Law 1998.
Law	means the Limited Partnerships (Jersey) Law 1994.
Registrar	means the registrar referred to in Article 30(1) of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission –

Item	Article(s) of the Law	Function of Registrar	Fee
1	4	Registration of a declaration and issue a certificate.	£500
2	5	Registration of a statement to amend a declaration and issue a certificate.	£100
3	8	Registration of a change of address of a registered office.	£25
4	21A	Cancellation of the registration of a declaration.	£50
5	30A	Annual fee for a limited partnership.	£150*
	Commission Law 15(6)	Plus	
		a) where the annual fee for a limited partnership is paid after the end of February in the year in which it is due but before the end of April of that year; or b) where the annual fee for a limited partnership is paid after the end of April in that year.	£100 £200
6	32	Making the register available for inspection: Postal search.	£10 20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 32 of the Law and printed by the Registry.	£5 10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 32 of the Law and viewed without printing from a terminal within the Registry.	No Fee
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 32 of the Law via the Registry's online search facility.	£2 4
		Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 32(1)(a) of the Law.	£20
7	31(1)	For each Certificate of Good Standing issued via the Registry's online facility.	£30

* The Commission requires the payment of to it of an annual administration fee of £35 pursuant to Article 32(1) of the Law. Pursuant to Article 32(2) of the Law, an annual additional amount determined by the States in the amount stated in the Additional Charge Regulations must accompany the £35 fee. As at the date of publication, the annual additional amount payable to the Commission is £115 and the total sum payable to the Commission as the annual fee for a limited partnership is therefore £150.

Item	Article(s) of the Law	Function of Registrar	Fee
		For each signed Certificate of Good Standing prepared manually by a Registry Officer.	£50
		For each manual authentication given to a Certificate of Good Standing issued via the Registry's online facility.	£10
8	31(1)	For reserving a limited partnership name for a period of 24 months via the Registry's online facility.	£10

Appendix E

Draft Fees Notice – Incorporated Limited Partnerships (Jersey) Law 2011



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **INCORPORATED LIMITED PARTNERSHIPS**

Pursuant to: **Articles 26 and 27 of the Incorporated Limited Partnerships (Jersey) Law 2011**

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice –

Additional Charge Regulations	means the Incorporated Limited Partnerships (Annual Additional Charge) (Jersey) Regulations 2012.
Commission	means the Jersey Financial Services Commission.
Commission Law	means the Financial Services Commission (Jersey) Law 1998.
Law	means the Incorporated Limited Partnerships (Jersey) Law 2011.
Registrar	means the registrar referred to in Article 25(1) of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission -

Item	Article(s) of the Law	Function of Registrar	Fee
1	4	Registration of a declaration and issue a certificate.	£500
2	5	Registration of a statement to amend a declaration and issue an amended certificate.	£100
3	8	Registration of a change of address of a registered office.	£25
4	26	Annual fee for an incorporated limited partnership.	£150*
	Commission Law 15(6)	Plus	
		a) where the annual fee for an incorporated limited partnership is paid after the end of February in the year in which it is due but before the end of April of that year; or b) where the annual fee for an incorporated limited partnership is paid after the end of April in that year.	£100 £200
5	29	Making the register available for inspection: Postal search.	£10 20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law and printed by the Registry.	£5 10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law and viewed without printing from a terminal within the Registry.	No Fee
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law via the Registry's online search facility.	£2 4
		Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 29(1)(a) of the Law.	£20

* The Commission requires the payment of to it of an annual administration fee of £35 pursuant to Article 26(1) of the Law. Pursuant to Article 26(2) of the Law, an annual additional amount determined by the States in the amount stated in the Additional Charge Regulations must accompany the £35 fee. As at the date of publication, the annual additional amount payable to the Commission is £115 and the total sum payable to the Commission as the annual fee for an incorporated limited partnership is therefore £150.

Item	Article(s) of the Law	Function of Registrar	Fee
6	21(1)	For each Certificate of Good Standing issued via the Registry's online facility.	£30
		For each signed Certificate of Good Standing prepared manually by a Registry Officer.	£50
		For each manual authentication given to a Certificate of Good Standing issued via the Registry's online facility.	£10
7	21(1)	For reserving an incorporated limited partnership name for a period of 24 months via the Registry's online facility.	£10

Appendix F

Draft Fees Notice - Separate Limited Partnerships (Jersey) Law 2011



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law 1998

Payable by or in relation to:

SEPARATE LIMITED PARTNERSHIPS

Pursuant to:

Articles 33 and 34 of the Separate Limited Partnerships (Jersey) Law 2011

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice -

Additional Charge Regulations	means the Separate Limited Partnerships (Annual Additional Charge) (Jersey) Regulations 2012.
Commission	means the Jersey Financial Services Commission.
Commission Law	means the Financial Services Commission (Jersey) Law 1998.
Law	means the Separate Limited Partnerships (Jersey) Law 2011.
Registrar	means the registrar referred to in Article 32(1) of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission –

Item	Article(s) of the Law	Function of Registrar	Fee
1	4	Registration of a declaration and issue a certificate.	£500
2	5	Registration of a statement to amend a declaration and issue an amended certificate.	£100
3	8	Registration of a change of address of a registered office.	£25
4	23	Cancellation of the registration of a declaration.	£50
5	33	Annual fee for a separate limited partnership.	£150*
	Commission Law 15(6)	Plus	
		a) where the annual fee for a separate limited partnership is paid after the end of February in the year in which it is due but before the end of April of that year; or b) where the annual fee for a separate limited partnership is paid after the end of April in that year.	£100 £200
6	36	Making the register available for inspection: Postal search.	£10 20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 36 of the Law and printed by the Registry.	£5 10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 36 of the Law and viewed without printing from a terminal within the Registry.	No Fee
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 36 of the Law via the Registry's online search facility.	£2 4
		Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 36(1)(a) of the Law.	£20

* The Commission requires the payment of to it of an annual administration fee of £35 pursuant to Article 33(1) of the Law. Pursuant to Article 33(2) of the Law, an annual additional amount determined by the States in the amount stated in the Additional Charge Regulations must accompany the £35 fee. As at the date of publication, the annual additional amount payable to the Commission is £115 and the total sum payable to the Commission as the annual fee for a separate limited partnership is therefore £150.

Item	Article(s) of the Law	Function of Registrar	Fee
7	34(1)	For each Certificate of Good Standing issued via the Registry's online facility.	£30
		For each signed Certificate of Good Standing prepared manually by a Registry Officer.	£50
		For each manual authentication given to a Certificate of Good Standing issued via the Registry's online facility.	£10
8	34(1)	For reserving a separate limited partnership name for a period of 24 months via the Registry's online facility.	£10

Appendix G

Draft Fee Notice – Foundations (Jersey) Law 2009



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **FOUNDATIONS**

Pursuant to: **Articles 2, 37, and 40 of the Foundations (Jersey) Law 2009**

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice –

Additional Charge Regulations	means the Foundations (Annual Additional Charge) (Jersey) Regulations 2012.
Commission	means the Jersey Financial Services Commission.
Commission Law	means the Financial Services Commission (Jersey) Law 1998.
Continuance Regulations	means the Foundations (Continuance) (Jersey) Regulations 2009.
Law	means the Foundations (Jersey) Law 2009.
Mergers Regulations	means the Foundations (Mergers) (Jersey) Regulations 2009.
Registrar	means the registrar referred to in Article 1(1) of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission –

Item	Article(s) of the Law	Function of Registrar	Fee
1	2(3)(b)	Receipt of documents on an application to form a foundation, issue a registration number and enter in the register the name of the foundation.	£200
		“Fast-track” incorporation service to form a foundation, in addition to the fee of £200 payable upon receipt of documents on an application to form a foundation.	£200
		“Reserved” incorporation service to form a foundation, in addition to the fee payable upon receipt of documents on an application to form a foundation.	£40
2	40(3)	For making the register available for inspection: Postal search.	£10 20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law and printed by the Registry.	£5 10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law and viewed without printing from a terminal within the Registry.	No Fee
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law via the Registry’s online search facility.	£2 4
3	40(4)	For each certificate issued by the Registrar under Article 40(4) of the Law.	£15
4	56 and Continuance Regulation 6(2)(b)	Application for incorporation of a company ¹ as a foundation.	£500
5	56 and Continuance Regulation 16(2)(b)	Application for incorporation of a recognized entity ² as a foundation.	£500

¹ As defined in Regulation 1 of the Continuance Regulations.

² As defined in Regulation 1 of the Continuance Regulations.

Item	Article(s) of the Law	Function of Registrar	Fee
6	56 and Continuance Regulation 26(2)(a)	Application by a foundation for permission for the foundation to be established or incorporated as a recognized entity.	£500
7	56 and Mergers Regulation 5(3)(a)	Application to Registrar to merge foundations (merger of foundations).	£500
8	56 and Mergers Regulation 14(4)(a)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a foundation).	£500
9	56 and Mergers Regulation 23(4)(a)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a body corporate).	£500
10	37 Commission Law 15(6)	Annual administration fee for a foundation (includes an amount determined by the States).	£150 ³
		Plus (a) where the annual administration fee for a foundation is paid after the end of February in the year in which it is due but before the end of April of that year; or	£100
		(b) where the annual administration fee for a foundation is paid after the end of April in that year.	£200
11	37(1)	For each Certificate of Good Standing issued via the Registry's online facility.	£30
		For each signed Certificate of Good Standing prepared manually by a Registry Officer.	£50
		For each manual authentication given to a Certificate of Good Standing issued via the Registry's online facility.	£10
12	37(1)	For reserving a foundation name for a period of 24 months via the Registry's online facility.	£10

³ The Commission requires the payment to it of £35 pursuant to Article 37(1) of the Law. Pursuant to Article 37(3) of the Law, an additional amount in the sum stated in the Additional Charge Regulations must accompany the £35 fee. As at the date of publication, the additional amount payable to the Commission is £115 and the total sum payable to the Commission as the annual administration fee for a foundation is therefore £150.

Appendix H

Draft Fee Notice - Registration of Business Names (Jersey) Law 1956



Jersey Financial
Services Commission

NOTICE OF FEES

Published in accordance with:

Article 15 of the Financial Services Commission (Jersey) Law 1998

Payable by or in relation to:

BUSINESS NAMES

Pursuant to:

Article 18 of the Registration of Business Names (Jersey) Law 1956

Commencement date

The fees set out in this notice are effective from 1 January 2014.

Interpretation

In this notice -

Commission	means the Jersey Financial Services Commission.
Law	means the Registration of Business Names (Jersey) Law 1956.
Registrar	means the registrar referred to in Article 2(1) of the Law.
Registry	means the Jersey Companies Registry.

Fees

The following fees are payable to the Commission –

Item	Article(s) of the Law	Function of Registrar	Fee
1	17(1)(a)	For making the register available for inspection:	
		Postal search.	£10 20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 17 or 18 of the Law and printed by the Registry.	£5 10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 17 or 18 of the Law and viewed without printing from a terminal within the Registry.	No Fee
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 17 or 18 of the Law via the Registry's online search facility.	£2 4
2	17(1)(b)	(a) Providing a certificate in respect of the registration of any one firm or person.	£10
		(b) Plus, providing a certificate in respect of copies of or extracts from any registered statements held by the Registrar in respect of any one firm or person.	£10
3	18	(a) Filing a statement of particulars furnished under Article 4 of the Law if the statement is not furnished at the same time as a statement relating to the same firm or person under Article 5 of the Law.	£8
		(b) Filing a statement furnished under Article 5 of the Law.	£30
		(c) Filing a statement furnished under Article 8 of the Law.	£15