



# Jersey Financial Services Commission

## Public Statement

### Fairbairn Private Bank ("Fairbairn")

(not connected in any way to the previous Fairbairn Private Bank Limited that changed its name to Nedbank Private Wealth (Jersey) Limited on 25 October 2012, and then Nedbank Private Wealth, Jersey Branch on 9 November 2012.)

<http://fbairnpbk.com/fb> (the "Website")

### Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law")

The Jersey Financial Services Commission (the "Commission") issues this public statement under Article 48(2) of the Banking Business Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. Fairbairn has not received authorisation to conduct deposit-taking business within the meaning of the Banking Business Law.

It appears from documentation held by the Commission that Fairbairn is carrying on or holding out as carrying on deposit-taking business in Jersey through the Website when it is not authorised to do so pursuant to the provisions of the Banking Business Law.

The Commission wishes the following to be known:

1. Fairbairn is not connected in any way to Fairbairn Private Bank Limited which changed its name to Nedbank Private Wealth (Jersey) Limited on 25 October 2012, and then to Nedbank Private Wealth, Jersey Branch on 9 November 2012. In Jersey, the Nedbank Private Wealth, Jersey Branch is located at 31 The Esplanade, St Helier and is authorised by the Commission to conduct regulated activities.
2. Fairbairn has never been registered, nor applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out by Fairbairn, is in breach of Article 8 of the Banking Business Law.
3. **From documentation held by the Commission, it appears Fairbairn and the Website display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's website at the following address:  
[http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp).



Any person who has had dealings with Fairbairn or the Website is requested to contact the Commission.

**Jersey Financial Services Commission**

14 - 18 Castle Street

St. Helier

Jersey

JE4 8T

Contact: Barry Faudemer - [b.faudemer@jerseyfsc.org](mailto:b.faudemer@jerseyfsc.org)

23 January 2013