



# Key Trends and Profitability of Jersey Incorporated Banks

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Measure	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Q1	2025 Q2	2025 Q3	2025 Q4
Trend In Balance Sheet Total	-4.2%	-7.3%	-1.1%	-2.5%	-31.1%	-5.3%	-3.9%	-23.0%	4.8%	32.4%	-8.1%	-4.5%	-3.9%	2.0%	1.2%	-1.9%	2.8%
Trend In Customer Loans	-0.4%	5.0%	6.2%	8.2%	-62.3%	15.8%	138.2%	-5.1%	7.6%	24.2%	-0.7%	-3.8%	-8.5%	1.6%	-2.5%	-5.7%	-3.5%
Trend in Customer Deposits	-3.7%	-6.3%	-2.0%	-3.6%	-21.2%	-5.7%	-7.1%	-19.9%	3.6%	33.1%	-12.2%	-8.0%	-3.5%	1.8%	-1.3%	-4.5%	0.5%
Trend In Regulatory Capital	1.7%	0.6%	-3.9%	1.4%	-52.6%	0.6%	-7.8%	-33.0%	4.6%	21.8%	-9.5%	0.8%	-1.0%	0.4%	-0.2%	0.3%	2.6%
Net Interest Income ("NII")	£1,092	£1,056	£1,092	£1,082	£520	£531	£621	£677	£436	£480	£792	£1,051	£1,087	£1,075	£1,074	£1,058	£1,043
Trend In NII	-9.5%	-3.3%	3.4%	-0.9%	-51.9%	2.1%	16.9%	9.0%	-35.5%	9.9%	65.2%	32.6%	3.4%	-1.0%	-1.1%	-2.7%	-4.0%
Total Operating Income ("OI")	£1,875	£1,906	£1,910	£1,843	£755	£706	£775	£859	£588	£679	£1,006	£1,296	£1,274	£1,269	£1,270	£1,261	£1,258
Trend In OI	-14.2%	1.6%	0.2%	-3.5%	-59.0%	-6.5%	9.8%	10.8%	-31.5%	15.5%	48.1%	28.8%	-1.6%	-0.5%	-0.4%	-1.1%	-1.3%
Operating Expenses ("OE")	£944	£981	£905	£973	£360	£383	£429	£451	£382	£393	£357	£474	£538	£580	£549	£546	£544
Trend in OE	-14.8%	3.9%	-7.7%	7.4%	-63.0%	6.3%	12.0%	5.2%	-15.5%	3.0%	-9.2%	32.9%	13.5%	7.7%	2.1%	1.4%	1.0%
Bad Debt Provisions	£204	£27	(£2)	£216	£24	£4	(£8)	(£3)	£109	(£48)	£4	£15	(£4)	(£36)	(£8)	£3	£5
Trend In Provisions	1.1%	-86.8%	-106.3%	12845.3%	-89.1%	-81.7%	-287.9%	62.3%	3661.7%	-143.9%	107.9%	307.4%	-123.5%	-901.0%	-120.1%	186.6%	251.5%
Profit Before Tax ("PBT")	£727	£898	£1,006	£654	£371	£319	£354	£411	£98	£334	£645	£806	£740	£725	£728	£712	£709
Trend In PBT	-16.9%	23.5%	12.0%	-34.9%	-43.3%	-14.2%	11.2%	15.8%	-76.2%	241.0%	93.4%	24.9%	-8.2%	-2.0%	-1.5%	-3.7%	-4.2%

## Note

All values are in £ millions.

NII, OI, OE, Provisions and PBT figures have been annualised within the quarter columns where appropriate.

Quarterly trend comparisons are to the previous full year end.