



# Jersey Financial Services Commission

## Public Statement

### Peterson Advisory Limited

<http://www.petersonconsultancy.com> (the "Website")

Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. Peterson Advisory Limited has not received authorisation to conduct financial services business within the meaning of the Financial Services Law.

The Commission has recently been made aware that Peterson Advisory Limited is offering investment advice to Jersey residents through unsolicited telephone calls.

The Commission wishes the following to be known:

1. Peterson Advisory Limited has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial services business, as defined in Article 2 of the Financial Services Law and carried out by Peterson Advisory Limited since 1 July 1999, is in breach of Article 7 of the Financial Services Law; and
2. **From documentation held by the Commission, it appears Peterson Advisory Limited and the Website display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's Website at the following address: [http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp).

Any person who has had dealings with Peterson Advisory Limited is requested to contact the Commission.

### **Jersey Financial Services Commission**

14 - 18 Castle Street

St. Helier

Jersey

JE4 8TP

Contact: Barry Faudemer - [b.faudemer@jerseyfsc.org](mailto:b.faudemer@jerseyfsc.org)

**2 August 2011**