



## Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **Security Interests Register**

Pursuant to: **Article 90 of the Security Interests (Jersey) Law 2012**

### Commencement date

The fees set out in this notice are effective 1 January 2017.

### Interpretation

In this notice:

Change Demand Notice	Means the written demand described in Articles 75 and 76 of the SI(J)L
Financing Change Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interests Register in respect of any transfer, assignment, subordination, discharge, amendment or other action or matter in respect of a security interest or of an assignment of receivable, that has already been registered
Financing Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interest Register to effect the Registration of a security interest or of an assignment of receivable
Registrar	Means the Registrar referred to in Article 60 of the SI(J)L
Registration	Means the registration of a financing statement in respect of a security interest or assignment of receivables on the Security Interests Register
Regulations	Means the Alternative Investment Funds (Jersey) Regulations 2012, as amended
Security Interests Register	Means the register maintained under Part 8 of the SI(J)L
SI(J)L	Means the Security Interests (Jersey) Law 2012

### Fees

The following fees are payable to the Registrar for using the Security Interests Register:

**Registration**

Item	Function of the Registrar	Fee
1	Registration for 1-20 years for each year of the period	£8
2	Registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£150

**Post Registration**

Item	Function of the Registrar	Fee
1	Renew a registration for 1-20 years for each year of the period	£8
2	Renew a registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£150
3	Discharge a Registration	Free
4	Amend a Registration – other than change of expiry date	£8
5	Amend Registration expiry date – follow registration fee scales	See registration fees
6	Affect a global change of multiple Registrations – other than change of expiry date	£100
7	File a Change Demand Notice with the Registrar (by grantor/assignor)	£25
8	Security interests taken over collateral that is first time buyer share transfer property	Free

**Search, Retrieval and Monitoring**

Item	Function of the Registrar	Fee
1	Search the Security Interests Register	£4

**Registry Value-Added Service**

Item	Article(s) of the Law	Function of the Registrar	Fee
1	n/a	Certification of a Financing Statement filed on the Security Interests Register	£50
2	n/a	Ad hoc service (fee by arrangement)	£1000 minimum

## Notes:

**a. Registrations**

- › The fee for registering a Financing Statement for a limited period - £8 per year payable at the time of initial Registration.
- › For registering a Financing Statement for more than twenty (20) years - £150 payable at the time of initial Registration.

**b. Renew a Registration**

- › The fee for registering a Financing Change Statement to renew a Registration for a limited period - for each year £8 per year payable at the time Registration is renewed.
- › For registering a Financing Change Statement to renew a registration for more than 20 years - £150 year payable at the time Registration is renewed.

**c. Discharge**

- › For registering a discharge statement – no fee.

**d. Amend**

- › For registering a Financing Change Statement to effect a change in a Registration other than a change in expiry date of the Registration - £8.
- › For registering a Financing Change Statement to effect a change in expiry date of the Registration for a limited period – £8 per year payable at the time the Registration is amended.
- › For registering a Financing Change Statement to effect a change in expiry date of the Registration for more than 20 years – £150 payable at the time the Registration is amended.

**e. Global Change**

- › For registering a financing change statement to effect a global change in the secured party information (excluding the expiry date of Registration) - £100.

**f. Search**

- › For transmitting a copy of the Financing Statement relating to a Registration discovered through a search of the Security Interests Register - £4.

**g. Demand Statement**

- › For filing a Change Demand Notice by the Registrar - £25.

**h. First Time Buyer Share Transfer Property**

- › The collateral registered shares representing a property purchased through share transfer, where the transaction has been granted reduced Land Transaction Tax by the Comptroller of Taxes, in accordance with Article 5 (First time buyers: security interests) of the Schedule to the Taxation (Land Transaction Tax) (Jersey) Law 2009 – no fee payable.

**i. Fees for Other Services:**

- › For the certification of a Financing Statement filed on the Security Interests Register - £50.