



Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **Foundations**

Pursuant to: **Articles 2, 37, 40 & 53 of the Foundations (Jersey) Law 2009**

Commencement date

The fees set out in this notice are effective from 1 January 2017.

Interpretation

In this notice:

Additional Charge Regulations	Means the Foundations (Additional Annual Charge) (Jersey) Regulations 2010.
JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
Continuance Regulations	Means the Foundations (Continuance) (Jersey) Regulations 2009
Law	Means the Foundations (Jersey) Law 2009
Mergers Regulations	Means the Foundations (Mergers) (Jersey) Regulations 2009
Registrar	Means the Registrar referred to in Article 1(1) of the Law
Registry	Means the Jersey Companies Registry
Winding Up Regulations	Foundations (Winding Up) (Jersey) Regulations (2009)

Fees

The fees on the following pages are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of Registrar	Fee
1	2(3)(b)	Receipt of documents on an application to form a foundation, issue a registration number and enter in the register in the name of the foundation.	
		Within 5 business days	£150
		Within 3 business days	£200
		Within 2 business days	£250
		Within 1 business day	£350
		Within 2 hours	£550
		Out of hours (by agreement, minimum fee)	£1000 minimum
		“Reserved” incorporation service to form a foundation, in addition to the fee payable upon receipt of documents on an application to form a foundation	£50
2	53 Continuance Regulation 6(2)(b)	Application for incorporation of a company as a foundation, in accordance with the Continuance Regulations.	£500
3	53 Continuance Regulation 16(2)(b)	Application for incorporation of a recognized entity as a foundation, in accordance with the Continuance Regulations.	£500
4	53 Continuance Regulation 26(2)(a)	Application by a foundation to the JFSC for permission for the foundation to be established or incorporated as a recognised entity	£500

Post Registration

Item	Article(s) of the Law	Function of Registrar	Fee
1	37(1) Commission Law 15(6)	Receipt of the Annual administration fee using online facility	£200*
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law	
		(a) Where the annual administration fee for a foundation is paid after the end of February in the year in which it is due but before the end of March of that year; or	£50
		(b) Where the annual administration fee for a foundation is paid after the end of March in the year in which it is due but before the end of April of that year; or	£100

Item	Article(s) of the Law	Function of Registrar	Fee
		(c) Where the annual administration fee for a foundation is paid after the end of April in the year in which it is due but before the end of May of that year; or	£150
		(d) Where the annual administration fee for a foundation is paid after the end of May in the year in which it is due but before the end of June of that year; or	£200
		(e) Where the annual administration fee for a foundation is paid after the end of June in the year in which it is due but before the end of July of that year; or	£300
		(f) Where the annual administration fee for a foundation is paid after the end of July in the year in which it is due but before the end of August of that year; or	£400
		(g) Where the annual administration fee for a foundation is paid after the end of August in the year in which it is due but before the end of September of that year	£500
2	Mergers Regulation (7)	Application to Registrar to merge foundations (merger of foundations)	£500
3	Mergers Regulation (17)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a foundation)	£500
4	Mergers Regulation (29)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a body corporate)	£500
5	Art 38 of the Law	Receipt of a Notification of Amendment of charter	Free
6	Art 23(3) of the Law	Receipt of a Notification of appointed of a qualified person to be the qualified member	Free
7	n/a	Receipt of Notification of Change of registered office of the Qualified Member	Free
8	Winding up Regulations 3(4)	Receipt of a Notice of dissolution in accordance with the Winding up Regulations	Free

Item	Article(s) of the Law	Function of Registrar	Fee
9	Winding Up Regulations 39	Reinstatement Application, plus receipt of each outstanding administration fee(s).	£500 + all outstanding annual administration fees

*Pursuant to Article 37(1) of the Law, an additional amount in the sum stated in the Additional Charge Regulations is included within the documents that are delivered to the Registrar in accordance with Article 37(3) of the Law (which relates to the annual administration fee of a foundation). As at the date of publication, the additional amount payable to the JFSC is £115.

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Fee
1	40(3)	For making the register available for inspection: postal search	£20
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law and printed by the Registry	£10
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law and viewed without printing from a terminal within the Registry	Free
		For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law via the Registry's online search facility	£4
2	n/a	Monitoring Alert (an aide against identity theft) , allows you to receive email notification when a Foundation you are monitoring lodges a public document with the Registry	Free

Registry Value Added Services

Item	Article(s) of the Law	Function of Registrar	Fee
1	40(4)	For each foundation certificate issued via the Registry's online facility	£30
		For each signed certificate prepared manually by the Registry	£100
		For each manual authentication given to a foundation certificate issued via the Registry's online facility	£60
2	40(5)	For the supply of a certified copy of the charter of a foundation as included in the register	£15