

Public Statement

Quad Trust Investment Bank Limited

<http://qtibl.com> (the Website)

Banking Business (Jersey) Law 1991, as amended (BB(J)L)

The Jersey Financial Services Commission (JFSC) issues this public statement under Article 48(2) of the BB(J)L.

This statement is made in order to warn investors and others against dealing with unauthorised financial service providers. Quad Trust Investment Bank Limited has not received authorisation to conduct deposit-taking business within the meaning of the BB(J)L.

It appears to the JFSC that Quad Trust Investment Bank Limited, as described on the Website, is falsely purporting to trade from an address of PMB 18 Quad Towers, 17 High Street, Wests Centre, St Helier, Jersey, Channel Islands JE4 4ST and is carrying on, or holding out that it is carrying on, deposit-taking business in Jersey when it is not authorised to do so pursuant to the provisions of the BB(J)L.

The JFSC wishes the following to be known:

1. Quad Trust Investment Bank Limited has never been registered, nor applied for registration, under the BB(J)L. Therefore any deposit-taking business, as defined in Article 3 of the BB(J)L and carried out by Quad Trust Investment Bank Limited since 1 July 1999, is in breach of Article 8 of the BB(J)L;
2. **From documentation held by the JFSC, it would appear that Quad Trust Investment Bank Limited and the Website display the warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the JFSC's website at the following address:

http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp

Any person who has had dealings with Quad Trust Investment Bank Limited is requested to contact the JFSC.

For further enquiries, please contact Barry Faudemer.

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