



# Public Statement

## Presidency Investments (Presidency)

### [www.presidency.ch](http://www.presidency.ch) (the Presidency Website)

Financial Services (Jersey) Law 1998, as amended (FS(J)L)

The Jersey Financial Services Commission (**JFSC**) issues this public statement under Article 25(d) of the FS(J)L.

This statement is made in order to warn investors and others against dealing with unauthorised financial service providers. Presidency has not received authorisation to conduct financial service business within the meaning of the FS(J)L.

It appears to the JFSC that Presidency is falsely purporting to trade from an address of Liberation Station, Esplanade, Jersey JE2 3AS and is carrying on, or holding out that it is carrying on, financial service business in Jersey when it is not authorised to do so pursuant to the provisions of the FS(J)L.

The JFSC wishes the following to be known:

- 1 Presidency has never been registered, nor applied for registration, under the FS(J)L. Therefore any financial service business, as defined in Article 2 of the FS(J)L and carried out by Presidency since 1 July 1999, is in breach of Article 7 of the FS(J)L;
- 2 Presidency is not connected in any way to Regus Jersey Limited, a business leasing serviced office accommodation from Floor One, Liberation Station, Esplanade, St. Helier, Jersey JE2 3AS.
- 3 **From documentation held by the JFSC, it would appear that Presidency and the Presidency Website display the warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the JFSC website at the following address:

[http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp)

Any person who has had dealings with Presidency is requested to contact the JFSC.

For further enquiries, please contact Barry Faudemer.

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