



Public Statement

Lincoln Trust (LT)

www.litru.co (the LT Website)

Financial Services (Jersey) Law 1998, as amended (FS(J)L)

The Jersey Financial Services Commission (JFSC) issues this public statement under Article 25(d) of the FS(J)L.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. LT has not received authorisation to conduct financial services business within the meaning of the FS(J)L.

It appears to the JFSC that LT, as described on the LT Website, by using the words “Lincoln Trust” and by making unsolicited calls to potential investors in Europe, is falsely claiming to be connected to Lincoln Receivables (Jersey) Limited (formerly named Lincoln Trust Company (Jersey) Limited; an entity which on 13 May 2009 ceased to conduct financial services business in Jersey.

The JFSC wishes the following to be known:

1. LT has never been registered, nor applied for registration, under the FS(J)L. Therefore any financial services business, as defined in Article 2 of the FS(J)L and carried out by LT in or from within Jersey since 1 July 1999, is in breach of Article 7 of the FS(J)L;
2. LT is not connected in any way to Lincoln Receivables (Jersey) Limited, formerly known as Lincoln Trust Company (Jersey) Limited.
3. **From documentation held by the JFSC, it would appear that LT and the LT Website display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the JFSC’s website at the following address:

http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp.

Any person who has had dealings with LT is requested to contact the JFSC.

For further enquiries, please contact Barry Faudemer.

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