



Jersey Financial Services Commission

Public Statement

Fortune Capital Ventures ("FCV")
www.fortunecv.com (the "Website")

Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this Public Statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial service providers. FCV has not received authorisation to conduct financial services business within the meaning of the Financial Services Law.

The Commission has recently been made aware that FCV is offering investment advice to Jersey residents through unsolicited telephone calls.

The Commission wishes the following to be known:

1. FCV has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial service business, as defined in Article 2 of the Financial Services Law and carried out by FCV since 1 July 1999, is in breach of Article 7 of the Financial Services Law; and
2. **From documentation held by the Commission, it appears FCV and the Website display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's website at the following address: http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp

Any person who has had dealings with FCV is requested to contact the Commission.

Jersey Financial Services Commission

14-18 Castle Street

St. Helier

Jersey

JE4 8TP

Contact: Barry Faudemer - b.faudemer@jerseyfsc.org