



# Jersey Financial Services Commission

## Public Statement

[standard.auditunit@admin.in.th](mailto:standard.auditunit@admin.in.th)

**(not connected in any way to Standard Chartered Bank, Jersey Branch)**

### **Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law")**

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 48(2) of the Banking Business Law.

This statement is made in order to warn members of the public against dealing with unauthorised financial service providers and to advise the public of an email address [standard.auditunit@admin.in.th](mailto:standard.auditunit@admin.in.th) (the "**Email Address**") which purports to represent Standard Chartered Bank, Jersey Branch. The entity purporting to represent Standard Chartered Bank, Jersey branch (the "**Scam Standard Chartered Bank**"), has not received authorisation to conduct deposit-taking business within the meaning of the Banking Business Law.

In addition, it appears from documentation held by the Commission that the Scam Standard Chartered Bank is falsely purporting to trade from an address of Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey JE4 8XR and is carrying on, or holding out that it is carrying on, deposit-taking business in Jersey when it is not authorised to do so pursuant to the provisions of the Banking Business Law.

The Commission wishes the following to be known:

1. The Scam Standard Chartered Bank and the Email Address are not connected in any way to Standard Chartered Bank, Jersey Branch and companies within the Standard Chartered group. **In Jersey, Standard Chartered Bank, Jersey Branch is located at 15 Castle Street, St. Helier, Jersey JE4 8PT and is authorised by the Commission to conduct regulated activities.**
2. The Scam Standard Chartered Bank has never been registered, nor applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out by the Scam Entity, is in breach of Article 8 of the Banking Business Law.
3. **From documentation held by the Commission, it appears the Scam Chartered Bank and the Email Address display warning signs of being set up for a fraudulent purpose.**



All regulated business in Jersey are listed on the Commission's website at the following address: [http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp)

Any person who has had dealings with the Scam Standard Chartered is requested to contact the Commission.

**Jersey Financial Services Commission**

14-18 Castle Street

St. Helier

Jersey

JE4 8TP

Contact: Barry Faudemer - [b.faudemer@jerseyfsc.org](mailto:b.faudemer@jerseyfsc.org)

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