



# Jersey Financial Services Commission

## Public Statement

### Hayes Capital

### Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial service providers. Hayes Capital has not received authorisation to conduct financial service business within the meaning of the Financial Services Law.

It appears to the Commission that Hayes Capital is falsely purporting to trade from an address of 31 Broad Street, St. Helier, Jersey, JE2 4WE and is carrying on or holding out that it is carrying on financial services business in Jersey when it is not authorised to do so pursuant to the provisions of the Financial Services Law.

The Commission wishes the following to be known:

1. Hayes Capital has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial service business, as defined in Article 2 of the Financial Services Law and carried out by Hayes Capital since 1 July 1999, is in breach of Article 7 of the Financial Services Law; and
2. **From documentation held by the Commission, it would appear that Hayes Capital displays the warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's website at the following address: [http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp)

Any person who has had dealings with Hayes Capital is requested to contact the Commission.

### **Jersey Financial Services Commission**

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**25 September 2013**