



Jersey Financial Services Commission

Public Statement

AG Group

www.aggroupersey.com (the "Website")

Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. AG Group has not received authorisation to conduct financial services business within the meaning of the Financial Services Law.

It appears to the Commission that AG Group, as described on the Website, is falsely purporting to trade from an address of Floor 3, Liberation Station, Esplanade, St. Helier, Jersey, JE2 3AS and is carrying on or holding out that it is carrying on financial service business in Jersey when it is not authorised to do so pursuant to the provisions of the Financial Services Law.

The Commission wishes the following to be known:

1. AG Group has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial services business, as defined in Article 2 of the Financial Services Law and carried out by AG Group since 1 July 1999, is in breach of Article 7 of the Financial Services Law; and
2. **From documentation held by the Commission, it would appear that AG Group as described on the Website displays warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's website at the following address: http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp.

Any person who has had dealings with AG Group is requested to contact the Commission

Jersey Financial Services Commission

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