



Jersey Financial Services Commission

Public Statement

NatWest Bank (UK) Limited
(not connected in any way to RBS International trading as NatWest)

Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law")

The Jersey Financial Services Commission (the "Commission") issues this public statement under Article 48(2) of the Banking Business Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. NatWest Bank (UK) Limited has not received authorisation to conduct deposit-taking business within the meaning of the Banking Business Law.

It appears from documentation held by the Commission that NatWest Bank (UK) Limited is carrying on or holding out as carrying on deposit-taking business in Jersey when it is not authorised to do so pursuant to the provisions of the Banking Business Law.

The Commission wishes the following to be known:

1. NatWest Bank (UK) Limited is not connected in any way to RBS International Limited trading as NatWest and companies within the RBS group. The RBS group has headquarters in Edinburgh, Scotland and has a presence in various jurisdictions including Jersey. In Jersey, NatWest (RBS International trading as NatWest) have several branches including their main branch at 16 Library Place, St Helier and as with other companies within the RBS Group are authorised by the Commission to conduct regulated activities.
2. NatWest Bank (UK) Limited has never been registered, nor applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out by NatWest Bank (UK) Limited, is in breach of Article 8 of the Banking Business Law.
3. **From documentation held by the Commission, it appears NatWest Bank (UK) Limited display warning signs of being set up for a fraudulent purpose.**

All regulated businesses in Jersey are listed on the Commission's website at the following address:
http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp.



Any person who has had dealings with NatWest Bank (UK) Limited is requested to contact the Commission.

Jersey Financial Services Commission

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Jersey

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