



# Jersey Financial Services Commission

## Public Statement

### JLS Capital Group ("JLS") Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. JLS has not received authorisation to conduct financial services business within the meaning of the Financial Services Law.

The Commission has recently been made aware that JLS is offering investment advice to Jersey residents through unsolicited telephone calls.

The Commission wishes the following to be known:

1. JLS has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial services business, as defined in Article 2 of the Financial Services Law and carried out by JLS since 1 July 1999, is in breach of Article 7 of the Financial Services Law.

All regulated businesses in Jersey are listed on the Commission's website at the following address: [http://www.jerseyfsc.org/the\\_commission/regulated\\_entities/index.asp](http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp).

Any person who has had dealings with JLS is requested to contact the Commission.

#### **Jersey Financial Services Commission**

14 - 18 Castle Street

St. Helier

Jersey

JE4 8TP

Contact: Barry Faudemer - [b.faudemer@jerseyfsc.org](mailto:b.faudemer@jerseyfsc.org)

21 October 2011