



Jersey Financial Services Commission

Public Statement Financial Services (Jersey) Law 1998, as amended (the "FS(J)L")

Mr Timothy John Tindall ("Mr Tindall")
(Born 27 August 1973)
Of: E2 Perquage Court, Rue de Moulin de Tesson, St Lawrence, Jersey, JE3 1LG
Formerly an Insurance Broker

The Jersey Financial Services Commission (the "**Commission**") issues this public statement pursuant to Article 25 of the FS(J)L in relation to Mr Tindall.

Pursuant to a recent investigation, the Commission wishes the following to be known:

- 1 Mr Tindall is not authorised by the Commission to conduct investment business, as defined in Article 2(2) of the FS(J)L. A person carries on investment business if the person -
 - a. Deals in investments, that is, the person buys, sells, subscribes for or underwrites investments, either as principal or as agent;
 - b. undertakes discretionary investment management, that is, the person decides as agent to buy, sell, subscribe for or underwrite investments on behalf of a principal;
 - c. gives investment advice, that is, the person gives to persons in their capacity as investors or potential investors advice on the merits of -
 - i. the purchase, sale, subscription for or underwriting of a particular investment, or
 - ii. the exercise of a right conferred by an investment to acquire, dispose of, underwrite or convert the investment.
- 2 Further, since 17 October 2006 directions have been issued by the Commission and (the "**Directions**"), inter alia, prohibiting Mr Tindall from carrying on investment business. The Directions remain in place and continue in full force and effect

Mr Tindall will have committed an offence, under Article 23(15) of the FS(J)L, if at any time since 17 October 2006 to date Mr Tindall has conducted any investment business. Furthermore, the Directions remain in force with the effect that Mr Tindall will commit an offence in the future if he conducts any investment business until such time that he has successfully applied for a variation or withdrawal of the Directions and is thereafter authorised by the Commission to conduct investment business.

Any person with information to indicate that such an offence has been committed is asked to contact the Commission.

Jersey Financial Services Commission

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