



Jersey Financial Services Commission

Public Statement - Offshore Capital Conservators (Jersey) Ltd

The Commission has issued this public statement under Article 48(2) of the Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law").

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. The persons named below have not received authorisation to conduct: deposit-taking business within the meaning of the Banking Business Law.

Offshore Capital Conservators (Jersey) Ltd ("Offshore Capital")

The Commission believes that Offshore Capital, through the use of emails and websites, is carrying on or holding out that it is carrying on deposit-taking in Jersey when it is not authorised to do so pursuant to the provisions of the law stated above.

The Commission wishes it to be known that:

- 1 Offshore Capital has never been registered, or applied for registration, under the Banking Business Law. Therefore, any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out since 1 October 1991, is a breach of Article 8 of the Banking Business Law;
- 2 From the documentation held by the Commission, it would appear that Offshore Capital displays warning signs of being set up for a fraudulent purpose.

All regulated businesses in Jersey are listed on the Commission's website at www.jerseyfsc.org.

Any person who has had dealings with Offshore Capital is requested to contact the Commission.

John Harris
Director General
Jersey Financial Services Commission

14 - 18 Castle Street
St. Helier
Jersey
JE4 8TP

12 February 2009